



St. John's
Transportation
Commission

February 29

2020

MONTHLY FINANCIAL STATEMENTS

Issued: MARCH 27, 2020

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
FEBRUARY, 2020



	FEBRUARY			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUE						
SJMC Subsidy	\$1,131,890	\$1,014,290	\$117,600	\$2,410,130	\$2,166,320	\$243,810
Passenger Revenue	465,013	482,880	(17,867)	868,697	1,031,070	(162,373)
Mt. Pearl Revenue	87,163	82,810	4,353	155,712	170,910	(15,198)
Paradise Revenue	23,026	22,860	166	40,543	46,540	(5,997)
Charter Revenue	0	0	0	0	0	0
Transit Advertising Revenue	8,476	12,250	(3,774)	24,253	24,500	(247)
Community Bus Revenue	8,960	8,330	630	18,677	16,660	2,017
Other Income	13,016	10,000	3,016	30,057	20,000	10,057
TOTAL REVENUE	\$1,737,544	\$1,633,420	\$104,124	\$3,548,069	\$3,476,000	\$72,069
OPERATIONS						
Operators Salaries	\$417,247	\$414,730	(\$2,517)	\$934,192	\$928,750	(\$5,442)
Salaries Operations	99,623	100,590	967	229,523	231,970	2,447
Diesel Fuel	159,966	169,730	9,764	290,271	347,270	56,999
Company Vehicles	2,549	3,130	581	5,756	6,420	664
Licenses	11,640	11,500	(140)	16,540	16,400	(140)
Communications Expense	2,211	2,230	19	4,281	4,460	179
Miscellaneous	449	600	151	1,149	1,200	51
Uniforms & Clothing	6,068	5,990	(78)	12,017	11,980	(37)
Advertising Expense	12,223	13,030	807	22,114	23,660	1,546
Bus Charter Expense	472	0	(472)	472	0	(472)
Transit Advertising Expense	6,165	7,530	1,365	14,391	16,040	1,649
Community Bus Expense	8,462	7,810	(652)	16,740	16,640	(100)
Promotions Expense	1,320	5,980	4,660	3,146	7,960	4,814
Registration & Membership	1,656	240	(1,416)	12,637	12,180	(457)
Schedules & Transfers	981	1,600	619	1,973	3,200	1,227
TOTAL OPERATIONS	\$731,032	\$744,690	\$13,658	\$1,565,202	\$1,628,130	\$62,928
MAINTENANCE						
Garage Salaries	\$166,994	\$173,440	\$6,446	\$378,648	\$390,110	\$11,462
Wash Salaries	23,742	24,790	1,048	53,837	55,690	1,853
Shop Tools & Equipment	5,095	3,200	(1,895)	6,287	4,500	(1,787)
Stock Parts	33,522	47,500	13,978	75,822	91,240	15,418
Garage Expense	6,536	7,000	464	12,926	13,220	294
Bus Lubricants	9,420	9,640	220	15,416	16,510	1,094
Tire Expense	15,771	16,890	1,119	22,923	24,270	1,347
Body Shop Supplies	219	1,340	1,121	355	2,680	2,325
Bus Wash	995	890	(105)	995	1,780	785
Building & Yards	21,781	18,050	(3,731)	31,755	28,800	(2,955)
Utilities	45,849	47,000	1,151	99,856	93,300	(6,556)

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
FEBRUARY, 2020



	FEBRUARY			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Maintenance Vehicles	3,707	4,950	1,243	12,967	7,900	(5,067)
Bus Stop & Shelters	2,649	3,000	351	4,435	5,600	1,165
Janitorial & Sanitation	4,055	3,550	(505)	7,589	7,100	(489)
Farebox Repairs	0	1,300	1,300	0	2,700	2,700
TOTAL MAINTENANCE	\$340,335	\$362,540	\$22,205	\$723,811	\$745,400	\$21,589
FINANCE & ADMINISTRATION						
Administration Salaries	\$70,999	\$70,410	(\$589)	\$158,859	\$157,870	(\$989)
Employer's Payroll Tax	16,283	15,780	(503)	36,026	35,510	(516)
Sick Leave	19,000	19,000	0	38,000	38,000	0
Worker's Compensation	11,516	11,210	(306)	25,534	25,220	(314)
Employment Insurance	17,368	17,930	562	39,015	40,340	1,325
Group Insurance	52,319	54,600	2,281	101,935	104,910	2,975
CPP Expense	38,201	37,430	(771)	86,512	85,220	(1,292)
Pension Expense	105,448	107,060	1,612	229,561	235,040	5,479
Audit & Legal Fees	4,000	4,000	0	6,000	6,000	0
Telephone Expense	2,418	2,910	492	4,900	5,820	920
Computer Expense	16,489	17,090	601	30,748	32,090	1,342
Office Supplies Expense	6,152	8,040	1,888	11,300	15,100	3,800
Travel Expense	0	0	0	0	0	0
Training Expense	2,108	3,400	1,292	2,108	3,400	1,292
Fleet Insurance Expense	26,952	28,920	1,968	53,780	57,840	4,060
General Insurance Expense	3,105	3,200	95	6,210	6,400	190
Miscellaneous Expense	1,867	3,610	1,743	7,551	9,320	1,769
TOTAL FINANCE & ADMIN.	\$394,225	\$404,590	\$11,366	\$838,039	\$858,080	\$20,041
Total Expenses	\$1,465,592	\$1,511,820	\$46,228	\$3,127,052	\$3,231,610	\$104,558
NET BEFORE DEBT	\$271,952	\$121,600	\$150,352	\$421,017	\$244,390	\$176,627
DEBT CHARGES						
Loan Interest Expense	12,147	14,100	1,953	\$25,565	\$29,390	\$3,825
Bank Loan Payment	97,000	107,500	10,500	194,000	215,000	21,000
TOTAL SURPLUS/(COST) OF SERVICE	\$162,805	\$0	\$162,805	\$201,452	\$0	\$201,452

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (GOBUS)
FEBRUARY, 2020



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUE						
SJMC Subsidy	\$379,220	\$373,760	\$5,460	\$757,410	\$746,490	\$10,920
Passenger Revenue	20,171	23,000	(2,829)	37,551	50,000	(12,449)
Mount Pearl Admin	4,650	5,030	(380)	10,390	12,290	(1,900)
Government Grant	7,875	7,900	(25)	15,750	15,800	(50)
TOTAL REVENUE	\$411,916	\$409,690	\$2,226	\$821,101	\$824,580	(\$3,479)
EXPENSES						
MVT Subsidy	\$358,794	\$372,790	\$13,996	\$625,535	\$745,580	\$120,045
Administration Salaries	9,962	10,140	178	22,599	22,680	81
Employer's Payroll Tax	200	200	0	454	450	(4)
Worker's Compensation	142	140	(2)	322	320	(2)
Employment Insurance	220	230	10	500	510	10
Group Insurance	286	180	(106)	644	400	(244)
CPP Expense	498	530	32	1,130	1,190	60
Pension Expense	650	610	(40)	1,463	1,360	(103)
Promotions Expense	57	310	253	150	620	470
Telephone Expense	254	360	106	505	720	215
Professional Fees	621	860	239	2,482	2,760	278
Computer Expense	1,280	2,300	1,020	7,788	5,800	(1,988)
Office Supplies Expense	824	250	(574)	1,498	500	(998)
Travel Expense	0	0	0	0	0	0
Training Expense	0	0	0	0	0	0
Miscellaneous Expense	3,626	3,650	24	5,923	7,300	1,377
TOTAL EXPENSE	\$377,414	\$392,550	\$15,136	\$670,993	\$790,190	\$119,197
NET BEFORE DEBT	\$34,502	\$17,140	\$17,362	\$150,108	\$34,390	\$115,718
DEBT CHARGES						
Loan Interest Expense	1,138	1,140	2	\$2,414	\$2,390	(\$24)
Bank Loan Payment	16,000	16,000	0	32,000	32,000	0
TOTAL SURPLUS/(COST) OF SERVICE	\$17,364	\$0	\$17,364	\$115,694	\$0	\$115,694

ST. JOHN'S TRANSPORTATION COMMISSION
 MONTHLY RIDERSHIP STATISTICS
 FROM JANUARY 2015 to DECEMBER 2020



Month	2015		2016		2017		2018		2019		2020	
	Ridership	Percentage change 2014/2015	Ridership	Percentage change 2015/2016	Ridership	Percentage change 2016/2017	Ridership	Percentage change 2017/2018	Ridership	Percentage change 2018/2019	Ridership	Percentage change 2019/2020
January	258,346	11.55%	249,788	-3.31%	245,991	-1.52%	252,948	2.83%	271,038	7.15%	228,072	-15.85% **
February	234,673	2.72%	246,727	5.14%	212,883	-13.72%	226,887	6.58%	245,122	8.04%	293,617	19.78% **
March	263,328	3.42%	264,549	0.46%	269,695	1.95%	255,246	-5.36%	284,308	11.39%		
April	240,169	5.72%	238,238	-0.80%	217,414	-8.74%	234,164	7.70%	253,668	8.33%		
May	242,510	1.99%	236,557	-2.45%	239,758	1.35%	234,195	-2.32%	262,952	12.28%		
June	243,836	4.42%	237,772	-2.49%	230,028	-3.26%	231,941	0.83%	252,025	8.66%		
July	232,824	-2.24%	223,924	-3.82%	217,931	-2.68%	237,102	8.80%	256,666	8.25%		
August	236,134	2.32%	234,994	-0.48%	228,138	-2.92%	247,044	8.29%	265,350	7.41%		
September	273,145	-5.03%	276,487	1.22%	268,151	-3.01%	281,581	5.01%	315,538	12.06%		
October	286,252	-3.07%	276,778	-3.31%	275,603	-0.42%	299,274	8.59%	326,677	9.16%		
November	267,124	-0.47%	271,693	1.71%	269,013	-0.99%	283,236	5.29%	301,765	6.54%		
December	223,969	-3.15%	207,670	-7.28%	205,510	-1.04%	216,184	5.19%	242,702	12.27%		
Year-to-date	493,019	112.87%	496,515	0.71%	458,874	-7.58%	479,835	4.57%	516,160	7.57%	521,689	1.07%
Total Year	3,002,310	1.27%	2,965,177	-1.24%	2,880,115	-2.87%	2,999,802	4.16%	3,277,811	9.27%	521,689	
Weekdays	41		41		42		42		42		36	
Saturdays	9		9		8		8		8		8	
Sundays	8		9		8		8		8		7	
SOE	0		0		0		0		0		8	
Stats	1		1		1		1		1		1	
	59		60		59		59		59		60	

** Ridership impacted by 8 days of no service due to SOE and free service from the JAN 25th to FEB 7th after SOE lifted.

ST. JOHN'S TRANSPORTATION COMMISSION

MONTHLY REVENUE RIDERSHIP STATISTICS (EXCLUDES TRANSFERS DATA)

FROM JANUARY 2015 to DECEMBER 2020



Month	2015		2016		2017		2018		2019		2020	
	2015	Percentage change 2014/2015	2016	Percentage change 2015/2016	2017	Percentage change 2016/2017	2018	Percentage change 2017/2018	2019	Percentage change 2018/2019	2020	Percentage change 2019/2020
January	229,186	16.33%	220,583	-3.75%	218,385	-1.00%	222,408	1.84%	236,644	6.40%	209,658	-11.40%
February	207,090	7.88%	216,374	4.48%	187,771	-13.22%	196,837	4.83%	211,826	7.61%	265,263	25.23%
March	232,646	9.06%	232,591	-0.02%	239,814	3.11%	222,806	-7.09%	246,623	10.69%		
April	211,471	11.34%	209,045	-1.15%	192,439	-7.94%	205,728	6.91%	219,821	6.85%		
May	213,542	5.11%	207,959	-2.61%	211,286	1.60%	203,580	-3.65%	226,291	11.16%		
June	215,080	4.54%	209,327	-2.67%	204,044	-2.52%	202,872	-0.57%	218,751	7.83%		
July	206,202	-1.83%	198,377	-3.79%	193,925	-2.24%	209,506	8.03%	223,562	6.71%		
August	211,517	2.93%	210,112	-0.66%	204,278	-2.78%	219,859	7.63%	233,520	6.21%		
September	241,494	-5.49%	245,427	1.63%	237,683	-3.16%	248,466	4.54%	275,090	10.72%		
October	252,873	-3.52%	244,424	-3.34%	241,775	-1.08%	261,538	8.17%	282,342	7.95%		
November	235,679	-1.37%	239,114	1.46%	236,279	-1.19%	247,460	4.73%	260,755	5.37%		
December	198,020	-3.90%	185,159	-6.49%	181,057	-2.22%	189,948	4.91%	210,393	10.76%		
Year-to-date	<u>436,276</u>	<u>121.45%</u>	<u>436,957</u>	<u>0.16%</u>	<u>406,156</u>	<u>-7.05%</u>	<u>419,245</u>	<u>3.22%</u>	<u>448,470</u>	<u>6.97%</u>	<u>474,921</u>	<u>5.90%</u>
Total Year	<u>2,654,800</u>	<u>2.93%</u>	<u>2,618,492</u>	<u>-1.37%</u>	<u>2,548,736</u>	<u>-2.66%</u>	<u>2,631,008</u>	<u>3.23%</u>	<u>2,845,618</u>	<u>8.16%</u>	<u>474,921</u>	

ST. JOHN'S TRANSPORTATION COMMISSION
MOUNT PEARL SUMMARY REPORT
FEBRUARY, 2020



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$14,673	\$19,025	(\$4,352)	\$24,897	\$38,768	(\$13,871)
City of Mount Pearl Billing	87,163	82,810	4,353	155,712	170,910	(15,198)
Total Revenue	\$101,836	\$101,835	\$1	\$180,609	\$209,678	(\$29,069)
*Less Variable Expenses						
Operating Expenses	\$41,257	\$40,996	(\$261)	\$88,517	\$89,911	\$1,394
Maintenance Expenses	15,244	16,387	1,143	33,429	34,776	1,347
Finance & Admin. Expenses	15,431	15,313	(118)	33,188	32,950	(238)
Total Expenses	\$71,932	\$72,696	\$764	\$155,134	\$157,637	\$2,503
Total Overhead Contribution	\$29,904	\$29,139	\$765	\$25,475	\$52,041	(\$26,566)
Mount Pearl Kilometers	14,302.8	14,302.8	(0.0)	25,366.4	29,448.3	(4,081.9)
Cost per Kilometer	\$7.12	\$7.12		\$7.12	\$7.12	
Riders Per Hour^ - Route 21	21.3					
Riders Per Hour^ - Route 22	16.9					
^ Riders per hour average:						
	Route 21	Route 22				
2015	20.5	17.5				
2016	20.6	16.6				
2017	19.6	15.7				
2018	18.7	15.1				
2019	20.1	17.6				
2020	22.0	16.5				
2015-2020	19.9	16.1				

*Based on actual/budget kilometers and cost per kilometer

	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$887	\$1,047	(\$160)	\$1,545	\$2,239	(\$694)
Town of Paradise Billing	23,026	22,860	166	40,543	46,540	(5,997)
Total Revenue	\$23,913	\$23,907	\$6	\$42,088	\$48,779	(\$6,691)
*Less Variable Expenses						
Operating Expenses	\$9,688	\$8,626	(\$1,062)	\$20,592	\$19,907	(\$685)
Maintenance Expenses	3,580	3,848	268	7,776	8,089	313
Finance & Admin. Expenses	3,623	3,596	(27)	7,720	7,663	(57)
Total Expenses	\$16,891	\$16,070	(\$821)	\$36,088	\$35,659	(\$429)
Total Overhead Contribution	\$7,022	\$7,837	(\$815)	\$6,000	\$13,120	(\$7,120)
Paradise Kilometers	3,358.6	3,358.4	0.3	5,911.2	6,851.2	(940.0)
Cost per Kilometer	\$7.12	\$7.12		\$7.12	\$7.12	
Riders Per Hour*	7.9					
* Riders per hour average:						
2016 (Jun-Dec)	7.2					
2017	7.7					
2018	7.2					
2019	6.4					
2020	8.1					
2016-2020	7.3					

*Based on actual/budget kilometers and cost per kilometer

ST. JOHN'S TRANSPORTATION COMMISSION
 CHARTER FINANCIAL STATEMENTS
 FEBRUARY, 2020



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Charter Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0
EXPENSES						
Operators Salary Expense	\$377	\$0	(\$377)	\$377	\$0	(\$377)
Operation's Salaries Expense	0	0	0	0	0	0
Diesel Fuel Expense	63	0	(63)	63	0	(63)
Maintenance Expenses *	32	0	(32)	32	0	(32)
Meals & Miscellaneous Expenses	0	0	0	0	0	0
Marketing Expense	0	0	0	0	0	0
Administration Expense	0	0	0	0	0	0
Total Expenses	\$472	\$0	(\$472)	\$472	\$0	(\$472)
PROFIT / (LOSS)	(\$472)	\$0	(\$472)	(\$472)	\$0	(\$472)

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* Maintenance Expenses include Garage Salaries, Wash Salaries, Stock Parts, Garage Expense, Bus Lubricants, Tire Expense, Bus Wash Expense.

ST. JOHN'S TRANSPORTATION COMMISSION
 TRANSIT ADVERTISING FINANCIAL STATEMENT
 FEBRUARY, 2020



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Metrobus Transit Advertising	\$6,226	\$10,000	(\$3,774)	\$19,753	\$20,000	(\$247)
Total Revenues	\$6,226	\$10,000	(\$3,774)	\$19,753	\$20,000	(\$247)
EXPENSES						
Salaries	\$3,913	\$3,910	(\$3)	\$8,804	\$8,800	(\$4)
Sales Commission	735	1,110	375	2,200	2,220	20
Sign Production	0	580	580	(252)	1,160	1,412
Promotion	0	0	0	0	0	0
Vehicle	485	370	(115)	970	740	(230)
Telephone	58	80	22	116	160	44
Advertising	275	300	25	1,155	600	(555)
Sign Installations	339	630	291	678	1,260	582
Entertainment	0	190	190	0	380	380
Advertising Software	360	360	0	720	720	0
Total Expenses	\$6,165	\$7,530	\$1,365	\$14,391	\$16,040	\$1,649
PROFIT / (LOSS)	\$61	\$2,470	(\$2,409)	\$5,362	\$3,960	\$1,402
Contra Transit Advertising Revenue	\$2,250	\$2,250	\$0	\$4,500	\$4,500	\$0
TOTAL PROFIT / (LOSS)	\$2,311	\$4,720	(\$2,409)	\$9,862	\$8,460	\$1,402

ST. JOHN'S TRANSPORTATION COMMISSION
COMMUNITY BUS FINANCIAL STATEMENT
FEBRUARY, 2020



	ACTUAL	FEBRUARY BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
Community Bus						
Fares	\$1,160	\$0	\$1,160	\$1,907	\$0	\$1,907
Government Grant	7,800	8,330	(530)	16,770	16,660	110
Total Revenues	\$8,960	\$8,330	\$630	\$18,677	\$16,660	\$2,017
EXPENSES						
Operators Salaries	\$5,197	\$5,200	\$3	\$11,173	\$10,920	(\$253)
Operations Salaries	0	0	0	0	0	0
Benefits	567	520	(47)	1,221	1,100	(121)
Diesel / Gas	1,113	960	(153)	1,998	2,260	262
Maintenance Expenses	957	1,030	73	1,720	2,160	440
Other	628	100	(528)	628	200	(428)
Total Expenses	\$8,462	\$7,810	(\$652)	\$16,740	\$16,640	(\$100)
Capital Debt Payment	\$1,800	\$1,800	\$0	\$3,600	\$3,600	\$0
PROFIT / (LOSS)	(\$1,302)	(\$1,280)	(\$22)	(\$1,663)	(\$3,580)	\$1,917
West # 1 (Mon) X 4	168			242		
East # 1 (Tue) X 4	91			141		
West # 2 (Wed) X 4	137			241		
East # 2 (Thu) X 4	106			268		
Bidgoods (Fri) X 4	132			257		
	634			1,149		
Riders Per Hour*	4.4					
* Riders per hour average:						
2014	2.3					
2015	4.2					
2016	5.5					
2017	5.9					
2018	5.7					
2019	5.5					
2020	4.5					
2014-2020	5.1					

ST. JOHN'S TRANSPORTATION COMMISSION
KEY PERFORMANCE INDICATORS
FEBRUARY, 2020



KEY PERFORMANCE INDICATORS	2 MTH	2 MTH	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	2020	2019	2019	2018	2017	2016	2015
PASSENGERS PER HOUR	26.68	23.21	24.21	22.08	21.47	22.12	22.80
ENERGY EFFIC. (Diesel / Rev Hours)	14.85	14.23	14.36	14.49	12.12	11.07	12.97
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	28.6%	31.6%	32.7%	31.2%	33%	30%	32%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	28.69	26.60	26.68	25.59	25.06	25.88	24.32
AVERAGE FARE	1.67	1.97	1.87	1.92	1.95	1.76	1.79
OPERATING REVENUE / HOUR	45.68	47.00	46.40	43.80	43.47	40.87	42.92
TOTAL COST PER RIDER	6.42	6.86	6.44	6.97	6.99	6.95	6.78

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ST. JOHN'S TRANSPORTATION COMMISSION
KEY PERFORMANCE INDICATORS
FEBRUARY, 2020



KEY PERFORMANCE INDICATORS	2 MTH	% of	2 MTH	% of	TOTAL	% of	TOTAL	% of	TOTAL	% of	TOTAL	% of	TOTAL	% of
	2020	Paid Trips	2019	Paid Trips	2018	Paid Trips	2018	Paid Trips	2017	Paid Trips	2016	Paid Trips	2015	Paid Trips
BUS TRIPS	13,164	60.4%	15,434	58.8%	98,012	60.5%	89,970	60.5%	72,581	56.1%	78,520	67.2%	78,711	74.7%
TAXI TRIPS	7,562	34.7%	9,606	36.6%	58,085	35.8%	51,870	34.9%	49,297	38.1%	29,891	25.6%	19,571	18.6%
TOTAL TRIPS	20,726		25,040		156,097		141,840		121,878		108,411		98,282	
NO SHOWS	1,076	4.9%	1,220	4.6%	5,985	3.7%	6,832	4.6%	7,474	5.8%	8,405	7.2%	7,058	6.7%
TOTAL PAID TRIPS	21,802		26,260		162,082		148,672		129,352		116,816		105,340	
CANCELLATIONS	16,494	75.7%	11,131	42.4%	70,239	43.3%	57,627	38.8%	24,825	19.2%	12,935	11.1%	12,730	12.1%
GOBUS rides on METROBUS	2,041	9.4%	2,572	9.8%	23,976	14.8%	19,346	13.0%	14,264	11.0%	8,741	7.5%	4,807	4.6%

REVENUES

CITY SUBSIDY ☆ Additional subsidy for free rides period Feb 1-7 after end of SOE.
 \$117,600

PASSENGER REVENUE	2020	2019	Variance
(\$17,867)			
Cash Revenue	\$109,960	\$128,109	(\$18,149)
10-Ride Passes	\$80,469	\$85,109	(\$4,640)
Monthly Passes	\$268,249	\$250,502	\$17,747
Other (double-rides, Go-Cards, etc)	\$3,992	\$7,935	(\$3,943)
M-Card fees	\$5,574	\$4,098	\$1,476
Credits / Discounts / Allocations	(\$1,160)	(\$2,517)	\$1,357
Commission Paid	(\$2,072)	(\$2,023)	(\$49)
Total Revenue	\$465,013	\$471,213	(\$6,200)

- ☆ Storm on Jan 16 left us with no service for 8 days (SOE). Started again Jan 25th with two weeks free rides.
- ☆ Cash revenue down 14.1% from 2019 but cash ridership up 138% (* key being used in free period to count riders).
- ☆ 10-Ride pass revenue was down 5.5% from 2019. 10-Ride riders were down 9.5% while sales were down 5.67%.
- ☆ Monthly pass revenue was up 7.1% from 2019. Monthly riders were down 17.4% while sales were up 12.7%.
 - ☆ 50% discounted February passes were available due to the free period until February 7th.
- ☆ Ridership of 293,617 was 19.8% higher than 2019 (245,122) and 16.9% higher than budget (251,193).
 NOTE: There were 20 week days in 2019 and in 2018. However, February started with 7 free days post SOE.
- ☆ Avg fare of \$1.58 compared to \$1.92 in 2019 and \$1.92 budget.
- ☆ Rides per pass ratio was 31.4 compared to 42.9 in 2019. Not a usable metric this month as free rides from Feb 1-7 meant passes were not used like normal.

	Cash	10R	Mth
2020	38.9%	14.2%	46.9%
2019	24.0%	16.9%	59.0%
2018	25.8%	16.9%	57.3%
2017	29.1%	16.9%	53.9%
2016	31.0%	15.6%	53.4%

MOUNT PEARL REVENUE ☆ Actual ridership revenues less than budget due to free rides period, thus higher subsidy required.
 \$4,353 (See Mount Pearl statement for more information).

PARADISE REVENUE Actual KM less than budget due to SOE.
(See Paradise statement for more information).

TRANSIT ADVERTISING REVENUE ☆ Sales bookings for February were less than budgeted.
 (\$3,774) (See Transit Advertising statement for more information).

OTHER INCOME ☆ Billing for costs associated with film shoot at depot.
 \$3,016 \$2,533

OPERATIONS DEPT

OPERATORS SALARIES	☆ Temp hours at lower pay scales higher than budget (2580 hrs vs 1920).	\$18,470
(\$2,517)	☆ Temp time covering dock, sick, floater, other higher than budget.	(\$21,096)
		(\$2,626)

ST. JOHN'S TRANSPORTATION COMMISSION

BUDGET VARIANCES (CONTINUED...)

FEBRUARY, 2020



DIESEL FUEL EXPENSE \$9,764	☆ Budgeted Usage: 146,320 litres @ \$1.1600 /L ☆ Actual Usage: 152,232 litres @ \$1.0508 /L	\$169,730 (\$159,966)
		\$9,764
	☆ Volume Variance: (146,320 - 152,232) @ \$1.16 /L ☆ Price Variance: 152,232 @ (\$1.16 - \$1.10508)	(\$6,860) \$16,624
		\$9,764
	☆ Actual burn was 63.6 L / 100KM vs budget of 59.9 L / 100KM. ☆ Actual total KM was 237,722 vs budget of 242,623.	

MAINTENANCE DEPT

GARAGE SALARIES \$6,446	☆ Bodyman short for 4 weeks. ☆ Mechanic position filled by 4th year apprentice at lower rate. ☆ Apprentice at 70% wage rate. ☆ OT & stat pay higher than budget.	\$6,205 \$621 \$1,861 (\$2,240)
		\$6,447

STOCK PARTS EXPENSE \$13,978 ☆ Parts used for the month less than budget.

BUILDING & YARDS EXPENSE (\$3,731) ☆ Air quality resting not budgeted. (\$4,098)

FINANCE & HUMAN RESOURCES

GROUP INSURANCE EXPENSE \$2,281 ☆ Timing as deductions made weekly but premiums paid monthly.

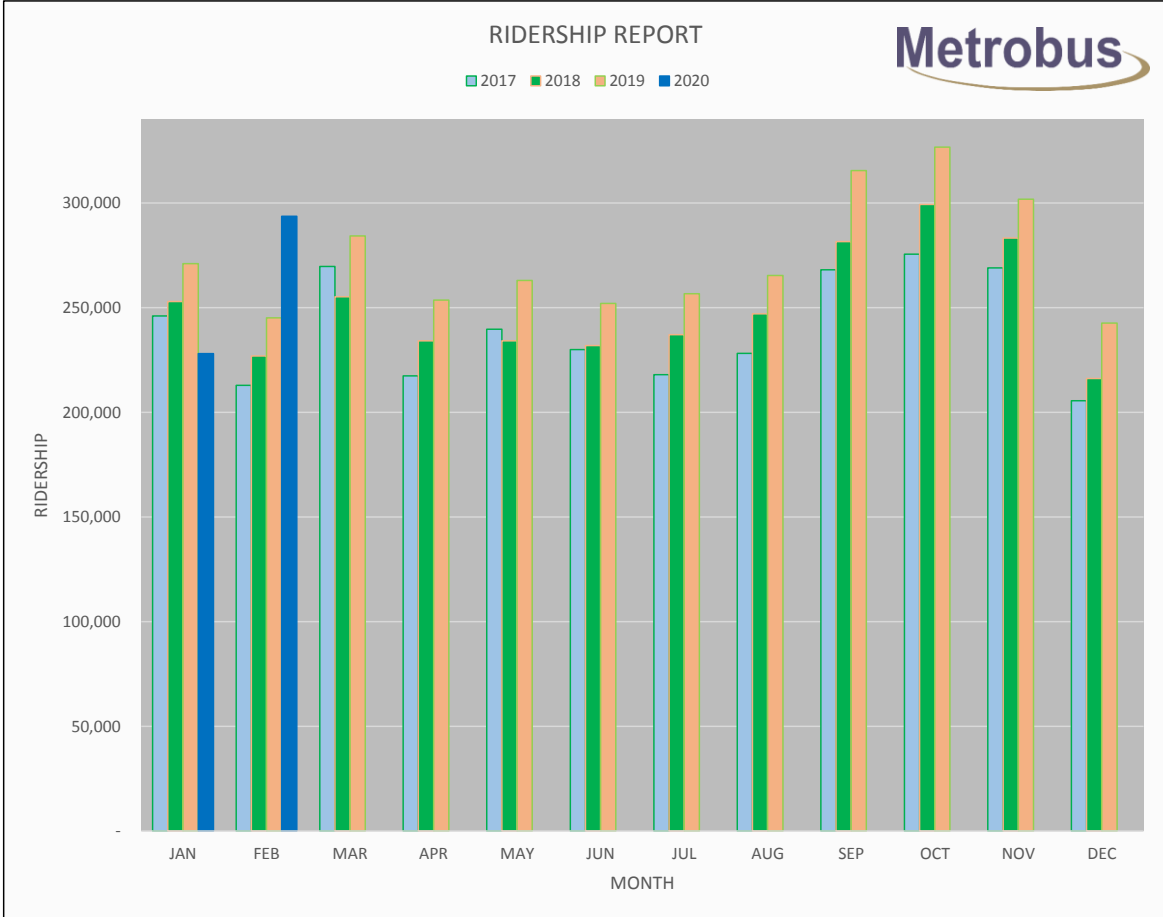
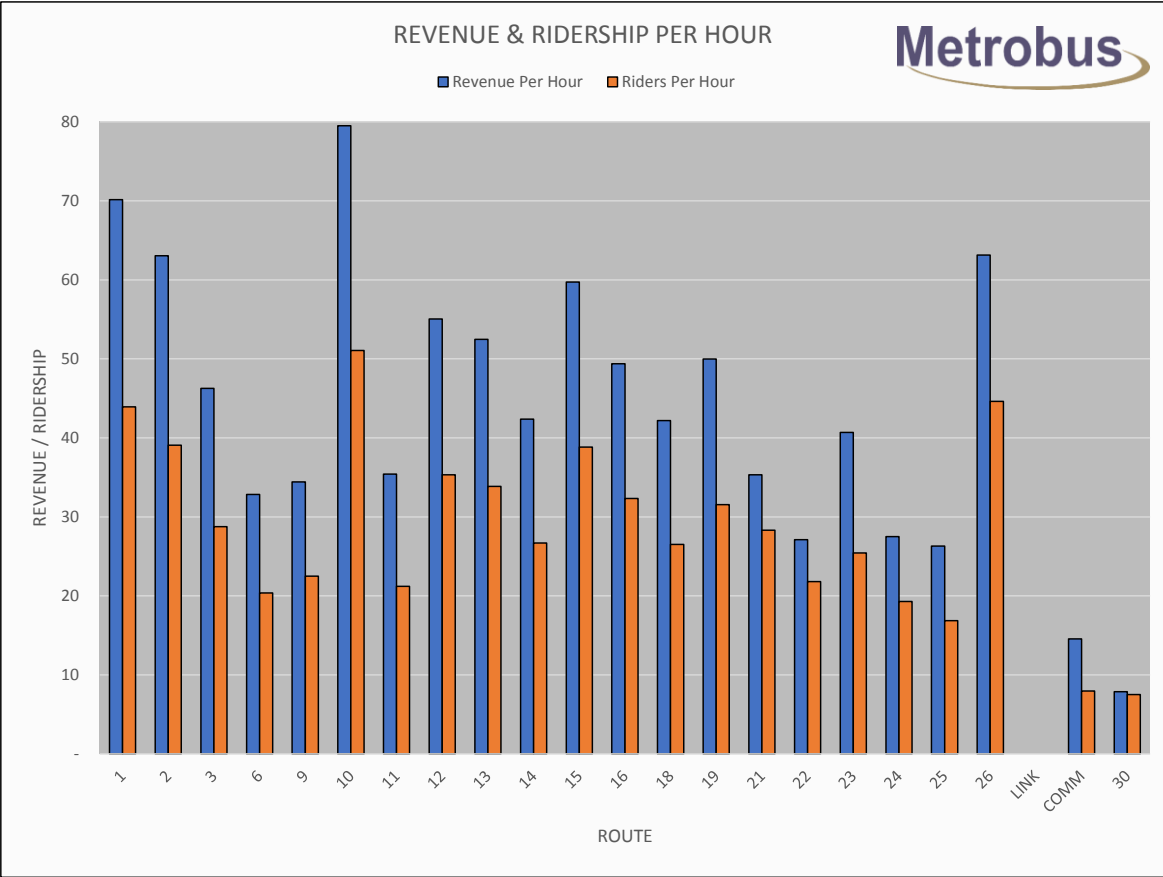
BANK LOAN PAYMENT \$10,500 ☆ New debt payments for transit signal priority and PTIF2 projects not started. Also no debt payments needed on camera system or 2014 loader as these debts were paid off in December 2019.

GOBUS

CITY SUBSIDY \$5,460 ☆ Additional subsidy for free rides period Feb 1-7 after end of SOE.

PASSENGER REVENUE - ACCESSIBLE SERVICES (\$2,907) ☆ Pass sales lower than budget mainly due to the free ridership period from Feb 1-7.

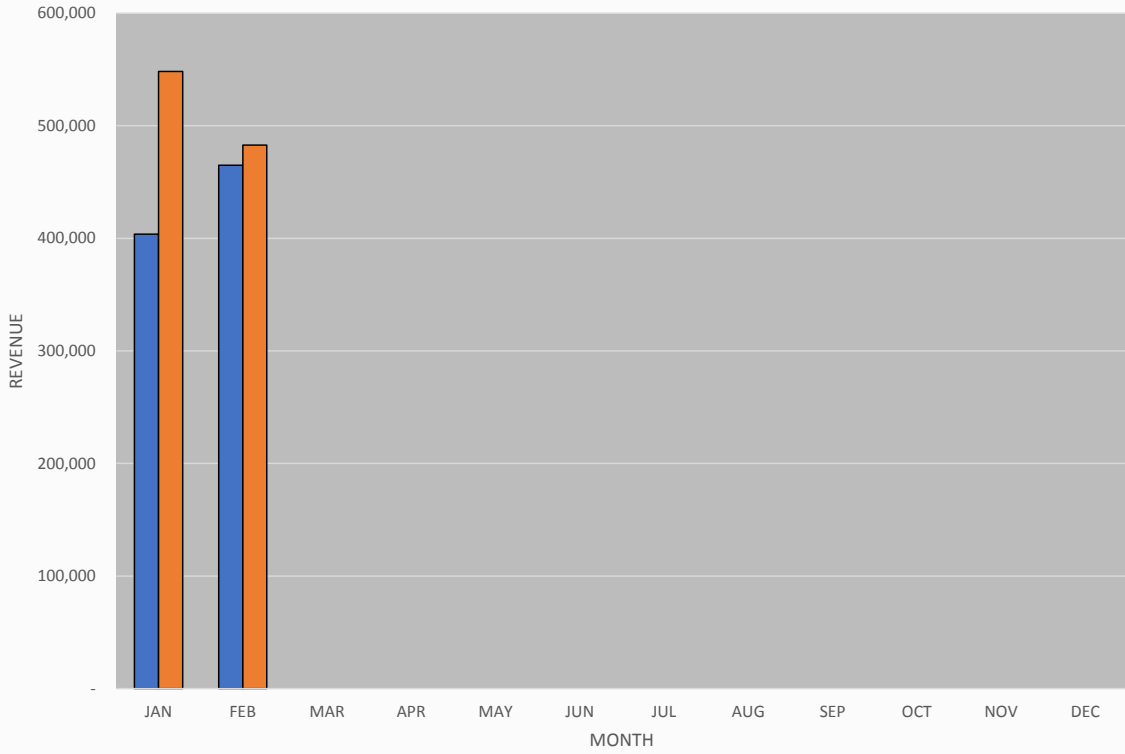
MVT SUBSIDY EXPENSE \$13,996	☆ BUDGET - Credit to MVT for GO-Card usage: 11,800 rides @ \$2.50 ☆ BUDGET - Ridership Subsidy: 12,500 rides @ \$27.06 ☆ BUDGET - No Show Subsidy: 400 rides @ \$12.51	\$29,500 \$338,286 \$5,004
		\$372,790
	☆ ACTUAL - Credit to MVT for GO-Card usage: 11,123 rides @ \$2.50 ☆ ACTUAL - Ridership Subsidy: 11,887 rides @ \$27.06 ☆ ACTUAL - No Show Subsidy: 648 rides @ \$12.51	(\$27,808) (\$322,880) (\$8,106)
		(\$358,794)
		\$13,996



REVENUE REPORT



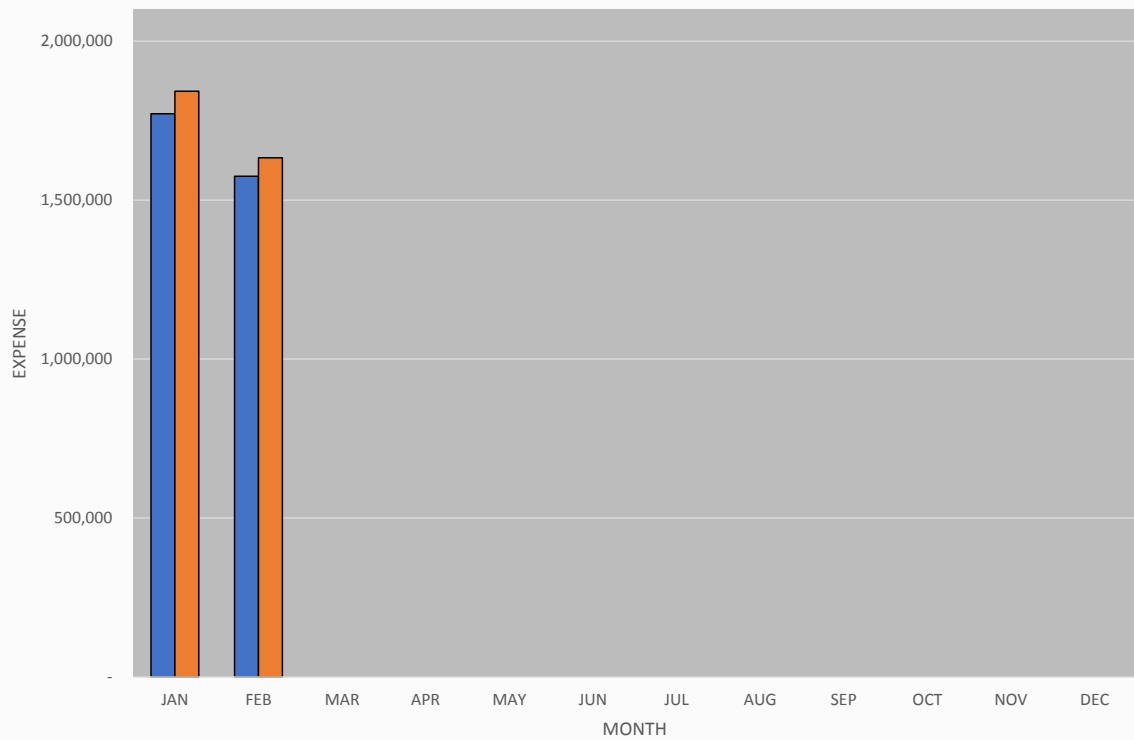
■ ACTUAL ■ BUDGET



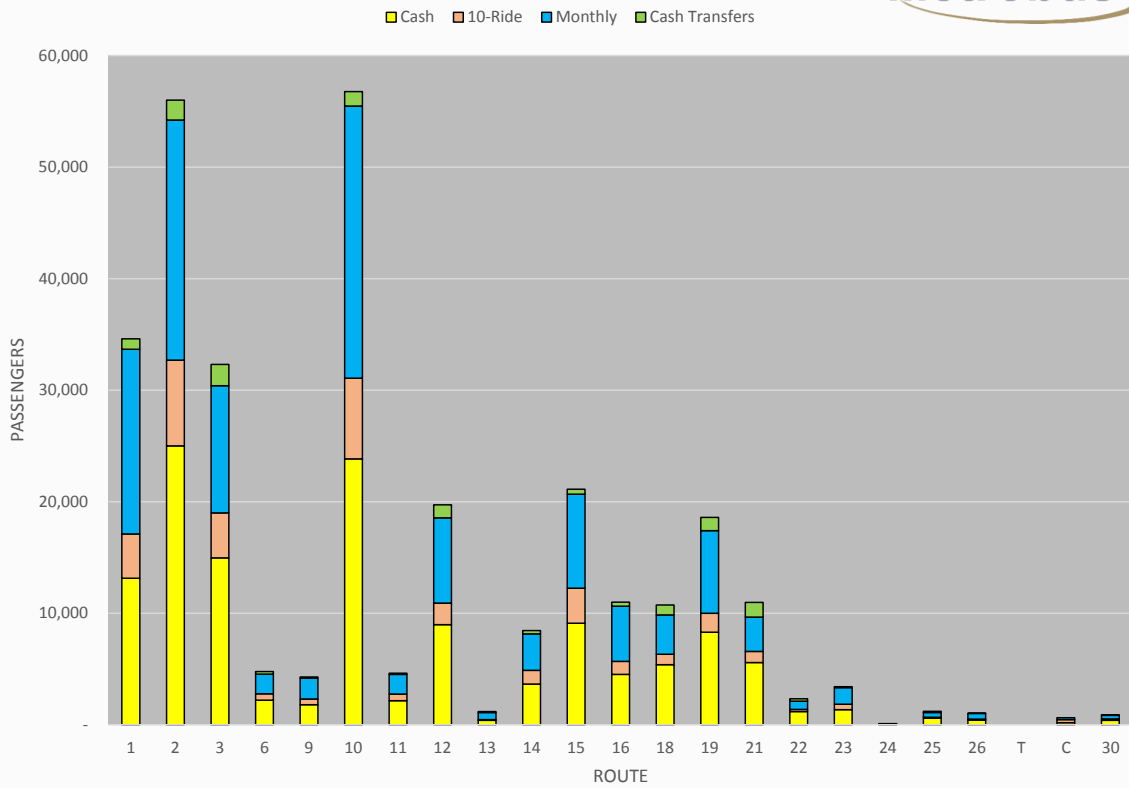
EXPENSE REPORT



■ ACTUAL ■ BUDGET



TOTAL PASSENGERS BY ROUTE



ROUTE	REVENUE HOURS	DIRECT BILLING	REVENUE	COST	RC RATIOS	
					MONTHLY	YTD
1	999.07		\$53,758.57	\$141,683.11	0.38	0.34
2	1,842.38		\$87,546.25	\$261,277.12	0.34	0.29
3	1,403.48		\$48,879.63	\$199,034.52	0.25	0.21
6	297.55		\$7,314.23	\$42,197.05	0.17	0.15
9	238.40		\$6,380.27	\$33,808.70	0.19	0.17
10	1,437.12		\$86,401.91	\$203,805.17	0.42	0.38
11	283.70		\$7,530.12	\$40,232.92	0.19	0.16
12	690.72		\$28,910.28	\$97,954.46	0.30	0.26
13	43.40		\$1,708.16	\$6,154.77	0.28	0.24
14	402.68		\$12,936.44	\$57,106.06	0.23	0.20
15	700.72		\$31,803.75	\$99,372.61	0.32	0.29
16	439.08		\$16,261.96	\$62,268.13	0.26	0.24
18	494.32		\$15,668.67	\$70,101.99	0.22	0.19
19	732.37		\$27,572.46	\$103,861.05	0.27	0.23
21	452.85	\$64,170.28	\$12,042.20	\$64,220.92	0.19	0.15
22	125.00	\$22,992.89	\$2,630.57	\$17,726.88	0.15	0.12
23	177.00		\$5,330.91	\$25,101.26	0.21	0.17
24	6.60		\$138.28	\$935.98	0.15	0.16
25	81.80		\$1,697.84	\$11,600.47	0.15	0.14
26	30.00		\$1,420.32	\$4,254.45	0.33	0.31
27	0.00	\$0.00	\$0.00	\$0.00		
28	144.68	\$7,800.00	\$1,159.51	\$10,262.00	0.11	0.09
30	106.60	\$23,026.47	\$886.76	\$15,117.48	0.06	0.04
	11,129.52	\$117,989.64	\$457,979.09	\$1,568,077.08	0.29	0.26

Cost / revenue hour (includes regular debt payments & special pension):

\$141.82

Total Expenses	\$1,465,592
Debt Interest	\$12,147
Debt Payment	\$97,000

