



St. John's
Transportation
Commission

MARCH
2026

MONTHLY FINANCIAL STATEMENTS

Issued On: APRIL 21, 2026

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

	MARCH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
METROBUS						
REVENUE						
SJMC Subsidy	\$1,249,530	\$1,249,530	\$0	\$3,964,220	\$3,964,220	\$0
Passenger Revenue	496,812	527,370	-30,558	1,429,258	1,460,290	-31,032
Low Income Pass Revenue	160,528	163,630	-3,102	481,478	490,890	-9,412
On Demand Pilot Grant	5,828	0	5,828	17,484	0	17,484
Mt. Pearl Revenue	100,510	104,350	-3,840	281,443	297,600	-16,157
Paradise Revenue	53,080	56,920	-3,840	151,676	165,310	-13,634
Transit Advertising Revenue	15,600	12,250	3,350	55,118	36,750	18,368
Other Income	22,457	15,000	7,457	58,893	47,220	11,673
TOTAL REVENUE	\$2,104,345	\$2,129,050	(\$24,705)	\$6,439,570	\$6,462,280	(\$22,710)
OPERATIONS						
Operators Salaries	\$594,383	\$604,320	\$9,937	\$1,844,565	\$1,844,300	(\$265)
Salaries Operations	131,279	135,850	4,571	420,468	421,820	1,352
Diesel Fuel	332,715	290,300	-42,415	802,250	836,280	34,030
Company Vehicles	2,561	2,730	169	6,878	8,190	1,312
Licenses	4,600	5,400	800	22,163	22,600	437
Communications Expense	1,929	2,730	801	7,979	8,190	211
1 On-Board Security Services	11,847	13,080	1,233	35,285	42,520	7,235
Miscellaneous	569	1,100	531	4,385	3,300	-1,085
Uniforms & Clothing	5,993	6,240	247	17,845	18,720	875
Advertising Expense	7,126	9,880	2,754	9,899	26,240	16,341
Transit Advertising Expense	6,982	8,360	1,378	23,176	26,420	3,244
Promotions Expense	3,453	6,680	3,227	9,667	20,040	10,373
Registration & Membership	0	730	730	15,967	17,070	1,103
Schedules & Transfers	1,363	1,700	337	7,443	5,100	-2,343
TOTAL OPERATIONS	\$1,104,800	\$1,089,100	(\$15,700)	\$3,227,970	\$3,300,790	\$72,820
MAINTENANCE						
Garage Salaries	\$204,332	\$215,770	\$11,438	\$662,557	\$685,530	\$22,973
Wash Salaries	28,172	28,590	418	88,302	89,380	1,078
Shop Tools & Equipment	3,335	3,350	15	10,949	9,950	-999
Stock Parts	145,321	154,950	9,629	346,570	412,850	66,280
Garage Expense	11,622	10,470	-1,152	22,862	27,760	4,898
Bus Lubricants	21,975	17,370	-4,605	48,590	54,440	5,850
Tire Expense	6,482	10,000	3,518	24,673	48,100	23,427
Body Shop Supplies	0	2,300	2,300	1,173	3,900	2,727
Bus Wash	0	100	100	2,032	1,500	-532
Building & Yards	28,687	25,930	-2,757	61,998	59,390	-2,608
Utilities	51,991	50,600	-1,391	143,511	151,800	8,289
Maintenance Vehicles	7,798	4,100	-3,698	20,259	15,200	-5,059
Bus Stop & Shelters	1,155	4,400	3,245	3,897	12,000	8,103

ST. JOHN'S TRANSPORTATION COMMISSION
 STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
 MARCH, 2026



	MARCH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Janitorial & Sanitation	5,333	3,570	-1,763	13,473	10,710	-2,763
Farebox Repairs	3,988	1,400	-2,588	4,185	4,100	-85
TOTAL MAINTENANCE	\$520,191	\$532,900	\$12,709	\$1,455,031	\$1,586,610	\$131,579
FINANCE & ADMINISTRATION						
Administration Salaries	\$76,897	\$76,480	(\$417)	\$248,342	\$248,010	(\$332)
Employer's Payroll Tax	20,532	21,390	858	65,991	66,310	319
Sick Leave	20,000	20,000	0	60,000	60,000	0
Worker's Compensation	21,559	23,530	1,971	69,337	72,940	3,603
Employment Insurance	23,259	24,560	1,301	74,746	76,130	1,384
Retiring Allowance Expense	4,000	4,000	0	12,000	12,000	0
Group Insurance	58,062	59,300	1,238	167,541	171,800	4,259
CPP Expense	58,354	60,640	2,286	187,367	188,280	913
Pension Expense	95,217	93,490	-1,727	303,961	294,740	-9,221
Professional Fees	2,000	2,000	-0	7,564	6,000	-1,564
Telephone Expense	2,985	3,000	15	8,422	9,000	578
2 Computer Expense	24,507	38,110	13,603	82,535	114,400	31,865
Office Supplies Expense	5,618	5,400	-218	17,565	19,020	1,455
Travel Expense	0	0	0	-37	0	37
Training Expense	-142	600	742	13,007	7,000	-6,007
Fleet Insurance Expense	42,506	42,000	-506	127,518	126,000	-1,518
General Insurance Expense	6,206	6,400	194	18,618	19,200	582
Miscellaneous Expense	7,798	6,950	-848	26,596	27,150	554
TOTAL FINANCE & ADMIN.	\$469,358	\$487,850	\$18,492	\$1,491,073	\$1,517,980	\$26,907
Total Expenses	\$2,094,349	\$2,109,850	\$15,501	\$6,174,074	\$6,405,380	\$231,306
NET BEFORE DEBT	\$9,996	\$19,200	(\$9,204)	\$265,496	\$56,900	\$208,596
DEBT CHARGES						
Loan Interest Expense	\$4,524	\$5,200	676	\$14,316	\$14,900	\$584
Bank Loan Payment**	14,000	14,000	0	42,334	42,000	-334
SUB-TOTAL SURPLUS/(COST) OF SERVICE	(\$8,528)	\$0	(\$8,528)	\$208,846	\$0	\$208,846
Capital Out of Revenue	\$94,522	\$0	(\$94,522)	\$1,319,124	\$0	(\$1,319,124)
LESS: ICIP Funding	0	0	0	864,172	0	864,172
NET Capital out of Revenue	(\$94,522)	\$0	(\$94,522)	(\$454,952)	\$0	(\$454,952)
SURPLUS/(COST) OF SERVICE	(\$103,050)	\$0	(\$103,050)	(\$246,106)	\$0	(\$246,106)
** Additional debt payment - paying off all debt	\$1,643,500	\$0	(\$1,643,500)	\$1,643,500	\$0	(\$1,643,500)
ADJUSTED SURPLUS/(COST) OF SERVICE	\$1,540,450	\$0	(\$1,643,500)	(\$1,889,606)	\$0	(\$1,889,606)

ST. JOHN'S TRANSPORTATION COMMISSION
 STATEMENT OF REVENUE & EXPENDITURES (GOBUS)
 MARCH, 2026



	MARCH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
GOBUS						
REVENUE						
SJMC Subsidy	\$410,330	\$410,330	\$0	\$1,133,840	\$1,133,840	\$0
Passenger Revenue	12,681	12,500	181	36,831	37,500	-669
Low Income Pass Revenue	14,473	11,370	3,103	43,523	34,110	9,413
Mt Pearl & Eastern Health Charges	8,090	6,780	1,310	25,753	21,140	4,613
Government Grant	7,875	7,900	-25	23,625	23,700	-75
TOTAL REVENUE	\$453,449	\$448,880	\$4,569	\$1,263,572	\$1,250,290	\$13,282
EXPENSES						
Contractor Expense	\$345,199	\$368,550	\$23,351	\$928,072	\$1,002,610	\$74,538
Administration Salaries	12,988	13,040	52	42,093	41,870	-223
Employer's Payroll Tax	261	260	-1	845	840	-5
Worker's Compensation	274	290	16	888	920	32
Employment Insurance	296	420	124	961	1,340	379
Group Insurance	332	400	68	1,078	1,300	222
CPP Expense	744	780	36	2,411	2,490	79
3 Pension Expense	796	910	114	2,588	2,930	342
Gasoline Expense	34,007	39,200	5,193	86,744	117,600	30,856
Professional Fees	5,496	2,750	-2,746	10,726	8,250	-2,476
Telephone Expense	42	60	18	126	180	54
Computer Expense	14,813	14,270	-543	48,745	46,110	-2,635
Office Supplies Expense	24	250	226	1,048	750	-298
Promotions Expense	62	200	138	168	600	432
Travel Expense	0	0	0	0	0	0
Training Expense	0	0	0	0	0	0
Miscellaneous Expense	8,655	7,500	-1,155	22,352	22,500	148
TOTAL EXPENSE	\$423,989	\$448,880	\$24,891	\$1,148,845	\$1,250,290	\$101,445
NET BEFORE DEBT	\$29,460	\$0	\$29,460	\$114,727	\$0	\$114,727
DEBT CHARGES						
Loan Interest Expense	0	0	0	\$0	\$0	\$0
Bank Loan Payment	0	0	0	0	0	0
TOTAL SURPLUS/(COST) OF SERVICE	\$29,460	\$0	\$29,460	\$114,727	\$0	\$114,727
CONTRACTOR TRIPS INFORMATION						
BUS TRIPS	8,677	9,554	877	23,601	25,605	2,004
TAXI TRIPS (incl. taxi no shows) *	3,390	3,757	367	9,131	10,452	1,321
TOTAL TRIPS	12,067	13,311	1,244	32,732	36,057	3,325

ST. JOHN'S TRANSPORTATION COMMISSION
 MONTHLY RIDERSHIP STATISTICS
 FROM 2021 to 2026



Month	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025	2026	Percentage change 2025/2026
January	163,498	-28.31%	149,721	-8.43%	358,076	139.16%	413,286	15.42%	423,764	2.54%	372,386	-12.12%
February	107,644	-63.34%	208,544	93.73%	306,575	47.01%	381,728	24.51%	357,242	-6.41%	309,806	-13.28%
March	120,403	-40.04%	263,211	118.61%	396,109	50.49%	413,639	4.43%	433,022	4.69%	405,338	-6.39%
April	153,926	144.84%	251,554	63.43%	363,836	44.64%	432,581	18.89%	403,251	-6.78%		
May	179,561	143.77%	292,724	63.02%	404,580	38.21%	450,859	11.44%	426,236	-5.46%		
June	190,113	74.87%	305,174	60.52%	400,379	31.20%	429,326	7.23%	415,201	-3.29%		
4 July	192,650	35.99%	298,584	54.99%	383,892	28.57%	440,892	14.85%	418,098	-5.17%		
August	206,098	38.15%	314,573	52.63%	389,850	23.93%	432,124	10.84%	400,433	-7.33%		
September	244,651	52.94%	363,367	48.52%	461,855	27.10%	452,051	-2.12%	439,214	-2.84%		
October	251,017	39.05%	381,913	52.15%	461,502	20.84%	476,812	3.32%	458,205	-3.90%		
November	257,773	49.73%	375,257	45.58%	449,467	19.78%	440,423	-2.01%	407,098	-7.57%		
December	191,536	15.00%	325,757	70.08%	383,712	17.79%	375,068	-2.25%	351,354	-6.32%		
Year-to-date	<u>391,545</u>		<u>621,476</u>	<u>58.72%</u>	<u>1,060,760</u>	<u>70.68%</u>	<u>1,208,653</u>	<u>13.94%</u>	<u>1,214,028</u>	<u>0.44%</u>	<u>1,087,530</u>	<u>-10.42%</u>
Total Year	<u>2,258,870</u>		<u>3,530,379</u>		<u>4,759,833</u>		<u>5,138,789</u>		<u>4,933,118</u>		<u>1,087,530</u>	
Weekdays	63		64		64		60		63		59	
Saturdays	13		12		11		12		13		13	
Sundays	13		13		12		12		13		12	
No Service	1		1		3		6		1		6	
Stats	0		0		0		1		0		0	
	90		90		90		91		90		90	

ST. JOHN'S TRANSPORTATION COMMISSION

MONTHLY REVENUE RIDERSHIP STATISTICS (EXCLUDES TRANSFERS DATA)

FROM 2021 to 2026



Month	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025	2026	Percentage change 2025/2026
January	146,552	-30.10%	129,588	-11.58%	297,214	129.35%	333,642	12.26%	340,346	2.01%	297,943	-12.46%
February	87,564	-66.99%	176,418	101.47%	253,201	43.52%	306,557	21.07%	285,442	-6.89%	247,994	-13.12%
March	99,088	-42.18%	221,458	123.50%	328,353	48.27%	334,643	1.92%	347,051	3.71%	324,354	-6.54%
April	128,706	138.97%	212,487	65.09%	300,773	41.55%	345,313	14.81%	321,205	-6.98%		
May	149,872	136.99%	244,912	63.41%	331,108	35.19%	361,011	9.03%	340,137	-5.78%		
June	158,106	65.81%	254,258	60.81%	327,995	29.00%	345,189	5.24%	333,403	-3.41%		
5 July	160,945	29.26%	250,778	55.82%	317,014	26.41%	357,823	12.87%	340,004	-4.98%		
August	173,395	32.83%	264,959	52.81%	321,763	21.44%	350,465	8.92%	322,372	-8.02%		
September	207,853	49.87%	305,212	46.84%	381,107	24.87%	367,087	-3.68%	354,007	-3.56%		
October	212,409	38.85%	318,079	49.75%	378,307	18.93%	384,872	1.74%	368,321	-4.30%		
November	219,831	52.02%	312,105	41.97%	365,948	17.25%	354,836	-3.04%	327,601	-7.68%		
December	167,506	19.59%	270,450	61.46%	310,830	14.93%	301,956	-2.85%	282,137	-6.56%		
Year-to-date	<u>333,204</u>		<u>527,464</u>	58.30%	<u>878,768</u>	66.60%	<u>974,842</u>	10.93%	<u>972,839</u>	-0.21%	<u>870,291</u>	-10.54%
Total Year	<u>1,911,827</u>		<u>2,960,704</u>		<u>3,913,613</u>		<u>4,143,394</u>		<u>3,962,026</u>		<u>870,291</u>	



	ACTUAL	MARCH BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$25,523	\$26,941	(\$1,418)	\$74,111	\$80,300	(\$6,189)
City of Mount Pearl Billing	100,510	104,350	-3,840	281,443	297,600	-16,157
Total Revenue	\$126,033	\$131,291	(\$5,258)	\$355,554	\$377,900	(\$22,346)
*Less Variable Expenses						
Operating Expenses	\$60,603	\$60,063	(\$540)	\$179,505	\$181,216	\$1,711
Maintenance Expenses	23,626	24,928	1,302	68,361	75,163	6,802
Finance & Admin. Expenses	16,855	17,442	587	53,659	53,501	-158
Total Expenses	\$101,084	\$102,433	\$1,349	\$301,525	\$309,880	\$8,355
6 Total Overhead Contribution	\$24,949	\$28,858	(\$3,909)	\$54,029	\$68,020	(\$13,991)
Mount Pearl Kilometers	17,077.6	17,784.7	(707.1)	48,178.0	51,190.7	(3,012.7)
Cost per Kilometer	\$7.38	\$7.38		\$7.38	\$7.38	
Riders Per Hour [^] - Route 21	27.8					
Riders Per Hour [^] - Route 22	22.6					
[^] Riders per hour average:						
	Route 21	Route 22				
2016	20.6	15.5				
2017	19.6	15.7				
2018	18.7	15.1				
2019	20.1	17.6				
2020	13.5	10.6				
2021	16.6	12.6				
2022	20.8	18.4				
2023	29.7	24.4				
2024	34.1	27.9				
2025	32.1	24.2				
2026	26.7	21.4				
2016-2026	22.7	18.6				

*Based on actual/budget kilometers and cost per kilometer

	ACTUAL	MARCH BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$4,917	\$3,530	\$1,387	\$14,319	\$10,466	\$3,853
Town of Paradise Billing	53,080	56,920	-3,840	151,675	165,310	-13,635
Total Revenue	\$57,997	\$60,450	(\$2,453)	\$165,995	\$175,776	(\$9,781)
*Less Variable Expenses						
Operating Expenses	\$27,888	\$27,654	(\$234)	\$83,837	\$84,327	\$490
Maintenance Expenses	10,872	11,477	605	31,923	34,975	3,052
Finance & Admin. Expenses	7,756	8,030	274	25,075	24,898	-177
Total Expenses	\$46,516	\$47,161	\$645	\$140,835	\$144,200	\$3,365
Total Overhead Contribution	\$11,481	\$13,289	(\$1,808)	\$25,160	\$31,576	(\$6,416)
7						
Paradise Kilometers	7,858.6	8,188.3	(329.7)	22,492.5	23,811.3	(1,318.8)
Cost per Kilometer	\$7.38	\$7.38		\$7.38	\$7.38	
Riders Per Hour*	11.4					
<i>* Riders per hour average:</i>						
2016 (Jun-Dec)	7.2					
2017	7.7					
2018	7.2					
2019	6.9					
2020	4.0					
2021	5.0					
2022	9.3					
2023	15.0					
2024	16.0					
2025	13.8					
2026	10.9					
2016-2026	9.4					

*Based on actual/budget kilometers and cost per kilometer

ST. JOHN'S TRANSPORTATION COMMISSION
 TRANSIT ADVERTISING FINANCIAL STATEMENT
 MARCH, 2026



	ACTUAL	MARCH BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Metrobus Transit Advertising	\$13,350	\$10,000	\$3,350	\$48,368	\$30,000	\$18,368
Total Revenues	\$13,350	\$10,000	\$3,350	\$48,368	\$30,000	\$18,368
EXPENSES						
Salaries	\$3,422	\$3,420	(\$2)	\$11,121	\$11,120	(\$1)
Sales Commission	1,923	1,920	-3	6,249	6,240	-9
Sign Production	0	580	580	706	1,740	1,034
Promotion	0	0	0	0	0	0
Vehicle	519	490	-29	1,764	1,470	-294
Telephone	52	60	8	136	180	44
Advertising	300	300	0	900	900	0
Sign Installations	0	630	630	0	1,890	1,890
8 Entertainment	0	190	190	0	570	570
Advertising Software	766	770	4	2,300	2,310	10
Total Expenses	\$6,982	\$8,360	\$1,378	\$23,176	\$26,420	\$3,244
PROFIT / (LOSS)	\$6,368	\$1,640	\$4,728	\$25,192	\$3,580	\$21,612
Contra Transit Advertising Revenue	\$2,250	\$2,250	\$0	\$6,750	\$6,750	\$0
TOTAL PROFIT / (LOSS)	\$8,618	\$3,890	\$4,728	\$31,942	\$10,330	\$21,612

KEY PERFORMANCE INDICATORS

	3 MTH 2026	3 MTH 2025	3 MTH 2024	3 MTH 2023	TOTAL 2025	TOTAL 2024	TOTAL 2023	TOTAL 2022
FULL SYSTEM								
PASSENGERS PER HOUR	27.02	31.02	33.25	29.67	31.11	34.21	32.73	25.04
ENERGY EFFIC. (Diesel / Rev Hours)	19.93	21.80	22.07	24.48	17.91	21.17	21.81	24.23
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	31.8%	35.3%	36.8%	35.2%	33.2%	37.3%	36.7%	30.6%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	29.74	30.98	33.28	31.08	31.73	30.15	30.16	29.33
AVERAGE FARE (Low Income Pass incl.)	1.76	1.69	1.74	1.82	1.62	1.63	1.68	1.85
OPERATING REVENUE / HOUR	48.85	54.28	58.60	54.71	52.02	57.33	56.28	47.47
TOTAL COST PER RIDER	5.69	4.96	4.82	5.57	5.08	4.52	5.03	6.42
ROUTE 28 (Community Bus)								
REVENUE HOURS	425.7	455.5	439.4	467.2	1,832.1	1,820.6	1,855.6	1,845.0
RIDERS	2,268	3,039	2,844	2,865	11,941	11,650	11,482	9,585
PASSENGERS PER HOUR	5.33	6.67	6.47	6.13	6.52	6.40	6.19	5.20
OPERATING FUNDING	-	-	-	-	-	-	-	-
PASSENGER REVENUE	3,773	5,174	5,366	5,794	18,731	19,887	23,025	19,422
OPERATING REVENUE / HOUR	8.86	11.36	12.21	12.40	10.22	10.92	12.41	10.53

KEY PERFORMANCE INDICATORS	3 MTH 2026	% of Paid Trips	3 MTH 2025	% of Paid Trips	3 MTH 2024	% of Paid Trips	3 MTH 2023	% of Paid Trips	TOTAL 2025	% of Paid Trips	TOTAL 2024	% of Paid Trips	TOTAL 2023	% of Paid Trips	TOTAL 2022	% of Paid Trips
BUS TRIPS (St. John's)	23,601	69.3%	25,605	68.0%	19,659	60.8%	17,300	52.4%	102,723	68.6%	90,053	64.1%	71,402	53.8%	68,185	58.8%
TAXI TRIPS (St. John's) Incl no shows	9,131	26.8%	10,451	27.7%	11,197	34.6%	13,761	41.6%	41,704	27.8%	44,485	31.7%	53,614	40.4%	41,837	36.1%
TOTAL TRIPS (St. John's)	32,732		36,056		30,856		31,061		144,427		134,538		125,016		110,022	
NO SHOWS (St. John's) (Bus)	1,337	3.9%	1,622	4.3%	1,463	4.5%	1,980	6.0%	5,394	3.6%	5,923	4.2%	7,679	5.8%	6,023	5.2%
TOTAL PAID TRIPS (St. John's)	34,069		37,678		32,319		33,041		149,821		140,461		132,695		116,045	
CANCELLATIONS (St. John's)	24,289	71.3%	24,208	64.2%	22,275	68.9%	21,619	65.4%	98,814	66.0%	99,114	70.6%	89,315	67.3%	58,465	50.4%
GOBUS rides on METROBUS	8,448	24.8%	7,564	20.1%	6,319	19.6%	6,254	18.9%	39,741	26.5%	32,069	22.8%	32,396	24.4%	26,263	22.6%
TOTAL COST PER RIDER (St. John's)	31.14		30.38		28.93		28.60		30.62		29.56		30.79		35.29	

REVENUES

PASSENGER REVENUE (\$30,558)		<u>2026</u>	<u>2025</u>	<u>Variance</u>
	Cash Revenue	\$70,074	\$74,950	(\$4,876)
	10-Ride Passes	\$146,646	\$141,890	\$4,756
	Monthly Passes	\$263,839	\$302,184	(\$38,345)
	Other (double-rides, Go-Cards, etc)	\$17,806	\$13,679	\$4,127
	M-Card fees	\$2,345	\$2,390	(\$45)
	Credits / Discounts / Allocations	(\$2,922)	(\$2,922)	\$0
	Commission Paid	(\$976)	(\$1,234)	\$258
	Total Revenue	<u>\$496,812</u>	<u>\$530,937</u>	<u>(\$34,125)</u>

- ☆ Cash revenue down 6.5% from last year & cash ridership down 6.0%.
- ☆ 10-Ride pass revenue was down 3.4% from last year. 10-Ride riders were up 2.9% & sales were down 3.4%.
- ☆ Monthly pass revenue was down 12.7% from last year. Monthly riders were down 13.8% & sales were down 12.7%.
- ☆ LIF riders were up 2.7% from 2025.
- ☆ Ridership of 405,338 was 6.4% lower than 2025 (433,022) and 7.8% lower than budget (439,560).
NOTE: 21 week days in 2026 vs 21 in 2025 (should have been 22 in 2026 - 1 weekday with no service this year).
- ☆ Avg fare (Incl. LIFT) of \$1.62 compared to \$1.65 last year and \$1.57 budget.
- ☆ Rides per pass ratio was 24.0 (LIF / GIS passes incl.) compared to 26.6 last year.
- ☆ Revenue source percentages with historical comparison:

	Cash	10R	Mth	LIFT
2026	10.6%	12.7%	43.9%	32.8%
2025	9.2%	14.8%	51.1%	24.9%
2024	10.4%	13.7%	53.0%	23.0%
2023	12.1%	14.7%	48.7%	24.4%
2022	16.7%	18.1%	37.5%	27.7%
2021	17.7%	16.0%	33.9%	32.4%
2020	33.7%	14.9%	51.4%	0.0%

LOW INCOME PASS REVENUE (\$3,102) ☆ 9,007 active m-Cards (GoBus & GIS cards incl.) - 114,263 rides this month (28.2% of total rides).

ON DEMAND PILOT GRANT \$5,828 ☆ 11th month in 2nd year of 3-year agreement with Memorial University.
 ☆ There is also monthly semester revenue of \$2,922 in Passenger Revenue as part of the agreement. This is 85 passes @ 50% discount rate.

OTHER REVENUE \$7,457 ☆ Deposit interest and miscellaneous revenues higher than anticipated.

OPERATIONS DEPT

OPERATORS SALARIES \$9,937	☆ Overtime, temp pay, floater pay (net of docked time) less than budget.	\$261
	☆ More operator hours at lower pay scale than budgeted.	\$10,308
	☆ Overshift higher than budget.	(\$1,509)
	Vacation weeks Less than budget (17 vs 20).	<u>\$9,060</u>

FUEL EXPENSE (\$42,415)	☆ Budgeted Usage: 189,660 litres @ \$1.5000 /L	\$284,490
	☆ Actual Usage: 177,056 litres @ \$1.8641 /L	(\$330,050)
	sub-total	(\$45,560)
	☆ On Demand & Community Bus Gasoline less than budget.**	\$3,145
	Total Variance	(\$42,415)
	☆ Volume Variance: (189,660 - 177,056) @ \$1.5000 /L	\$18,906
	☆ Price Variance: 177,056 @ (\$1.5000 - \$1.8641)	(\$64,466)
	sub-total	(\$45,560)
	☆ On Demand & Community Bus Gasoline higher than budget.**	\$3,145
	Total Variance	(\$42,415)
	☆ Actual burn was 59.2 L / 100KM vs budget of 62.0 L / 100KM.	
	☆ Actual total KM was 304,953 vs budget of 312,948.	

MAINTENANCE DEPT

GARAGE SALARIES \$11,438	☆ Two positions not filled (mechanic and stock handler).	\$11,150
	☆ One employee on WCB for the month.	\$6,100
	☆ Overtime, net of docked time, less than budget.	(\$5,791)
		\$11,459
STOCK PARTS EXPENSE \$9,629	☆ Parts usage less than budget. Timing issue on repairs and scheduled maintenance.	

FINANCE & HUMAN RESOURCES

COMPUTER EXPENSE \$13,603	☆ OnBoard Stop Ann Sys support fees not yet begun.	\$4,200
	☆ Scheduling software support fees (REMIX) not in place.	\$5,000
	☆ On-demand bus fees no longer used.	\$1,350
	☆ Hardware purchases less than budget.	\$3,000
		\$13,550
CAPITAL OUT OF REVENUE (\$94,522)	☆ Camera system for new buses - not eligible for claim.	\$94,522
ADDITIONAL BANK DEBT PAYMENT (\$1,643,500)	☆ Debt balance was paid off entirely in March.	

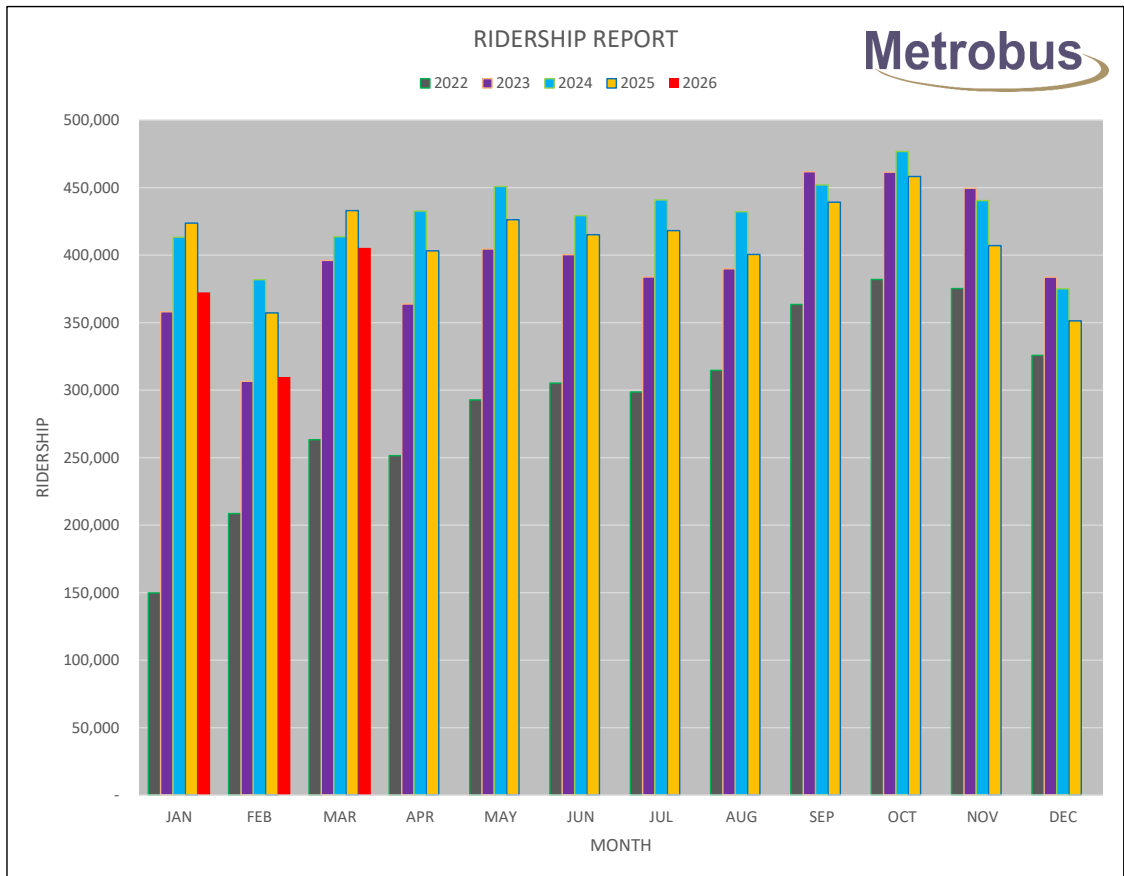
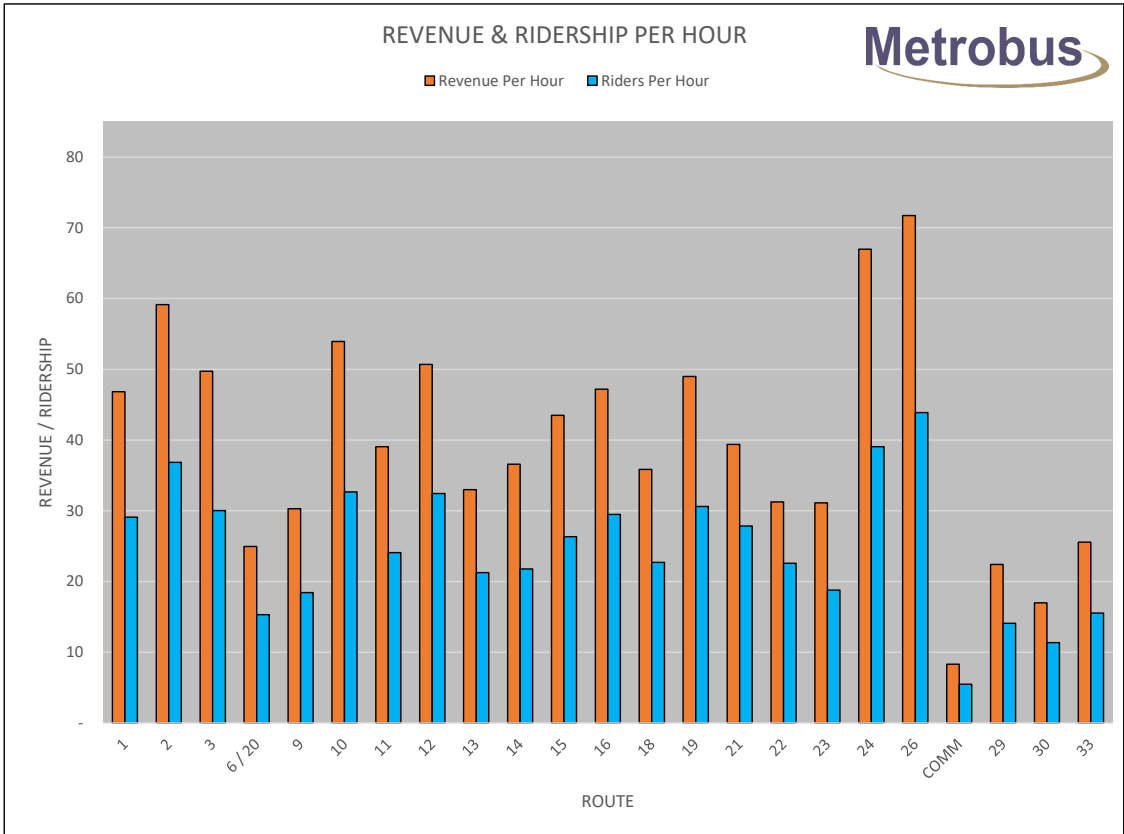
GOBUS

CONTRACTOR EXPENSE \$23,351	☆ BUDGET - Riders Bus: 9,554 rides @ \$28.06	\$268,085
	☆ BUDGET - Riders Taxi: 3,757 rides @ \$25.00	\$93,925
	☆ BUDGET - No Shows: 466 rides @ \$14.03	\$6,540
		\$368,550
	☆ ACTUAL - Riders Bus: 8,677 rides @ \$28.06	(\$243,505)
	☆ ACTUAL - Riders Taxi (incl 173 no shows) 3,390 rides @ \$28.31	(\$95,995)
	☆ ACTUAL - No Shows: 406 rides @ \$14.04	(\$5,700)
		(\$345,200)
		\$23,351

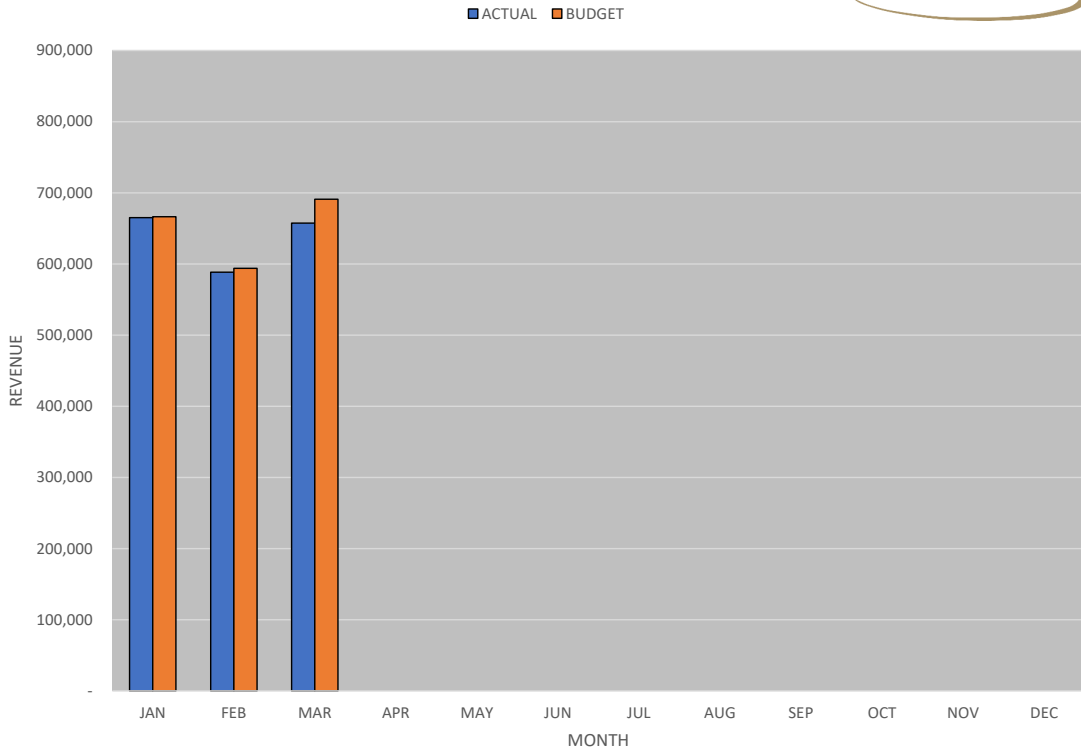
GASOLINE EXPENSE \$5,193	☆ Budgeted Usage: 28,000 litres @ \$1.4000 / L	\$39,200
	☆ Actual Usage: 27,012 litres @ \$1.2590 / L	(\$34,007)

☆ Volume Variance: (28,000 - 27,012) @ \$1.4000 / L
☆ Price Variance: 27,012 @ (\$1.4000 - \$1.12590) / L

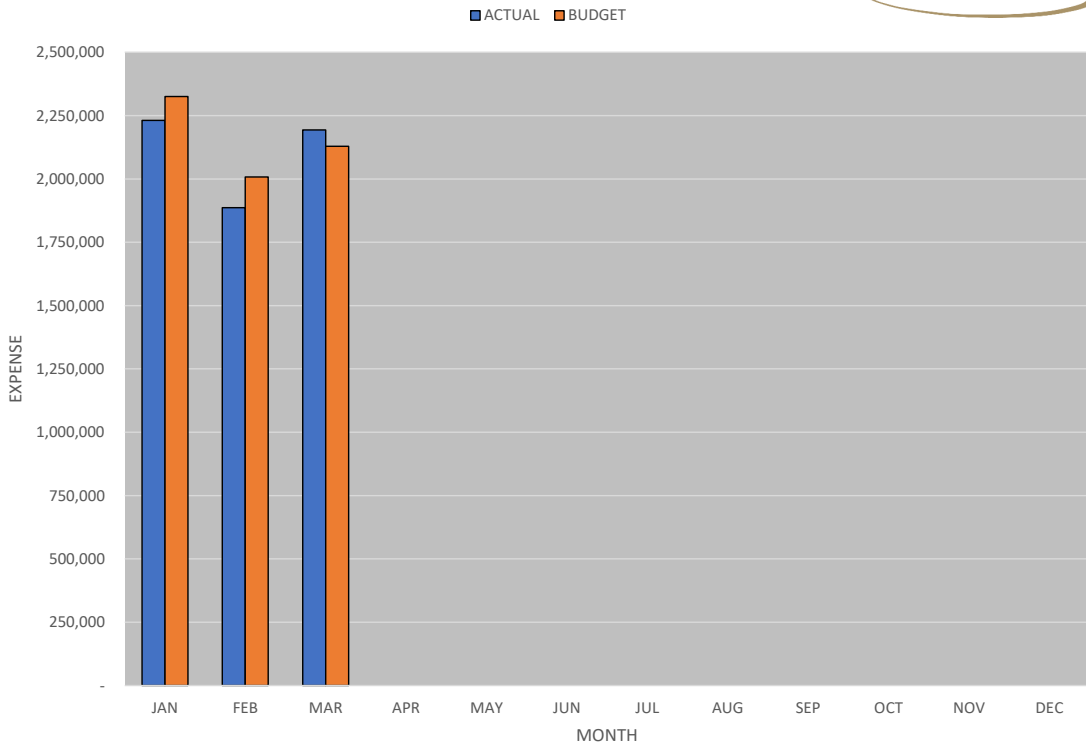
\$5,193
\$1,383
\$3,810
\$5,193



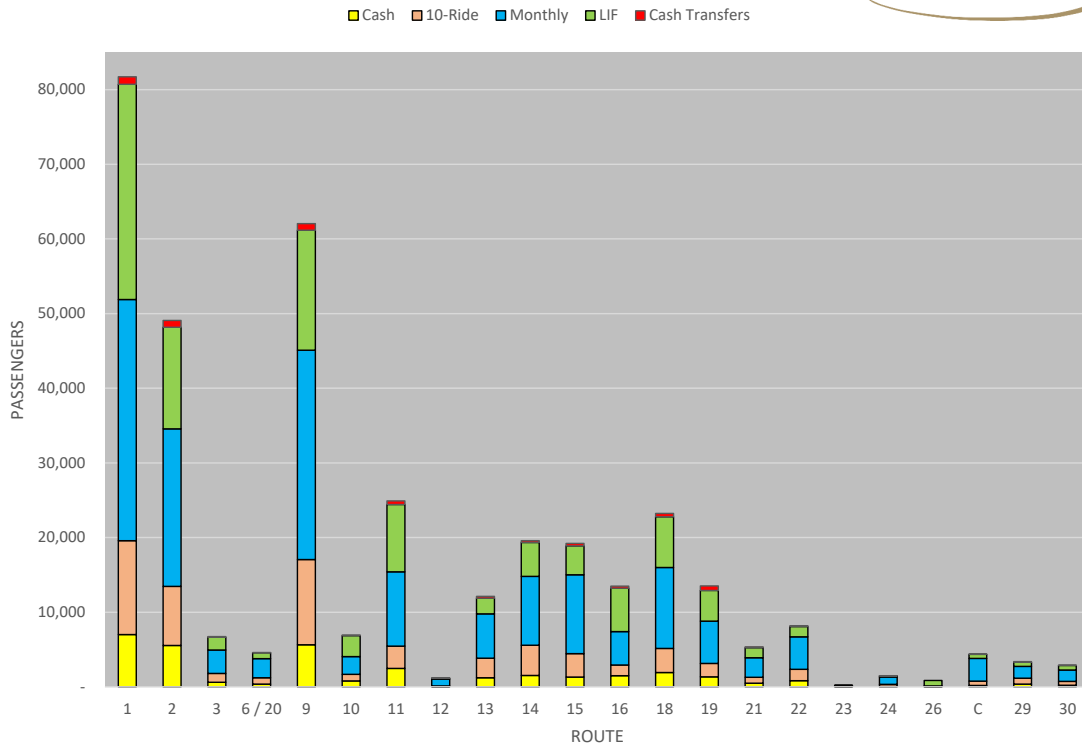
REVENUE REPORT



EXPENSE REPORT



TOTAL PASSENGERS BY ROUTE



ROUTE	REVENUE HOURS	DIRECT BILLING	REVENUE	COST	RC RATIOS	
					MONTHLY	YTD
1	1,572.25		\$73,646.09	\$239,335.76	0.31	0.32
2	2,191.67		\$129,626.21	\$333,626.97	0.39	0.40
3	1,604.45		\$79,766.24	\$244,237.40	0.33	0.31
6	434.43		\$10,839.41	\$66,131.11	0.16	0.17
9	248.43		\$7,519.53	\$37,817.26	0.20	0.21
10	1,873.29		\$101,039.66	\$285,161.57	0.35	0.36
11	284.18		\$11,095.37	\$43,259.30	0.26	0.26
12	752.72		\$38,157.92	\$114,582.80	0.33	0.33
13	54.18		\$1,786.60	\$8,247.55	0.22	0.24
14	544.79		\$19,927.24	\$82,930.66	0.24	0.24
15	734.40		\$31,940.02	\$111,794.04	0.29	0.28
16	640.21		\$30,217.29	\$97,455.97	0.31	0.32
18	582.83		\$20,886.75	\$88,721.30	0.24	0.24
19	744.22		\$36,454.83	\$113,288.89	0.32	0.33
21	463.61	\$60,518.00	\$18,252.81	\$70,573.03	0.26	0.26
22	232.68	\$39,992.00	\$7,269.80	\$35,419.71	0.21	0.21
23	430.63		\$13,397.84	\$65,552.65	0.20	0.20
24	5.25		\$351.68	\$799.18	0.44	0.33
26	33.18		\$2,380.71	\$5,050.83	0.47	0.47
28 - Community	153.86		\$1,275.51	\$23,421.34	0.05	0.06
29	308.82	\$5,828.00	\$6,920.92	\$47,010.12	0.15	0.15
30	289.57	\$53,080.00	\$4,916.90	\$44,079.79	0.11	0.11
33	183.75		\$4,698.27	\$27,971.34	0.17	0.17
	14,363.40	\$159,418.00	\$652,367.60	\$2,186,468.57	0.30	0.30

Cost / revenue hour (includes regular debt payments):

\$152.22

Total Expenses	\$2,188,871
Debt Payment / Interest	\$1,662,024

