



St. John's
Transportation
Commission

AUGUST
2025

MONTHLY FINANCIAL STATEMENTS

Issued On: SEPTEMBER 1, 2025

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

		AUGUST			YEAR TO DATE		
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
METROBUS							
REVENUE							
	SJMC Subsidy	\$1,220,520	\$1,220,520	\$0	\$10,247,590	\$10,247,590	\$0
	Passenger Revenue	463,686	546,650	(82,964)	4,006,707	4,372,950	(366,243)
	Low Income Pass Revenue	151,143	153,810	(2,667)	1,231,652	1,250,100	(18,449)
	On Demand Pilot Grant	5,828	0	5,828	46,624	0	46,624
	Mt. Pearl Revenue	88,211	85,760	2,451	699,634	688,930	10,704
	Paradise Revenue	34,926	34,630	296	273,256	275,590	(2,334)
	Transit Advertising Revenue	20,431	27,250	(6,819)	173,324	148,000	25,324
	Other Income	26,524	15,000	11,524	189,841	120,000	69,841
	TOTAL REVENUE	\$2,011,269	\$2,083,620	(\$72,351)	\$16,868,628	\$17,103,160	(\$234,532)
OPERATIONS							
	Operators Salaries	\$537,352	\$546,990	\$9,638	\$4,614,782	\$4,702,080	\$87,298
	Salaries Operations	123,830	126,970	3,140	1,088,147	1,078,210	(9,937)
	Diesel Fuel	201,557	294,000	92,443	1,894,875	2,507,850	612,975
	Company Vehicles	1,743	3,040	1,297	20,930	24,320	3,390
	Licenses	5,275	4,600	(675)	46,912	46,300	(612)
	Communications Expense	2,487	2,230	(257)	35,905	17,840	(18,065)
1	On-Board Security Services	13,581	10,240	(3,341)	87,942	89,600	1,658
	Miscellaneous	2,437	1,170	(1,267)	9,608	9,010	(598)
	Uniforms & Clothing	5,487	5,720	233	44,508	44,560	52
	Advertising Expense	18,987	18,570	(417)	53,842	73,410	19,568
	Transit Advertising Expense	7,568	9,020	1,452	61,948	71,680	9,732
	Promotions Expense	3,423	7,130	3,707	36,040	57,040	21,000
	Registration & Membership	472	450	(22)	18,037	25,020	6,983
	Schedules & Transfers	1,520	1,530	10	16,512	12,640	(3,872)
	TOTAL OPERATIONS	\$925,719	\$1,031,660	\$105,941	\$8,029,988	\$8,759,560	\$729,572
MAINTENANCE							
	Garage Salaries	\$209,891	\$216,860	\$6,969	\$1,770,263	\$1,809,130	\$38,867
	Wash Salaries	20,998	28,550	7,552	211,472	237,470	25,998
	Shop Tools & Equipment	734	1,450	716	14,630	18,100	3,470
	Stock Parts	129,808	125,950	(3,858)	1,099,962	889,600	(210,362)
	Garage Expense	5,303	6,790	1,487	87,670	57,050	(30,620)
	Bus Lubricants	11,523	5,750	(5,773)	103,115	103,630	515
	Tire Expense	16,529	11,200	(5,329)	98,123	101,800	3,677
	Body Shop Supplies	0	1,550	1,550	2,907	9,650	6,743
	Bus Wash	1,955	1,470	(485)	5,151	6,450	1,299
	Building & Yards	26,854	66,130	39,276	234,050	183,640	(50,410)
	Utilities	11,711	14,800	3,089	241,998	266,800	24,802
	Maintenance Vehicles	8,180	5,800	(2,380)	37,012	39,200	2,188
	Bus Stop & Shelters	3,278	2,650	(628)	16,664	28,150	11,486

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
AUGUST, 2025



			AUGUST	YEAR TO DATE				
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Janitorial & Sanitation			3,273	3,500	227	30,014	29,100	(914)
Farebox Repairs			0	1,300	1,300	8,975	10,800	1,825
Capital Out of Revenue			0	0	0	58,586	0	(58,586)
TOTAL MAINTENANCE			\$450,037	\$493,750	\$43,713	\$4,020,593	\$3,790,570	(\$230,023)
FINANCE & ADMINISTRATION								
Administration Salaries			\$76,397	\$75,950	(\$447)	\$654,119	\$653,490	(\$629)
Employer's Payroll Tax			19,764	20,070	306	170,477	173,110	2,633
Sick Leave			20,000	20,000	0	160,000	160,000	0
Worker's Compensation			18,785	17,670	(1,115)	171,769	175,300	3,531
Employment Insurance			19,166	18,320	(846)	185,705	190,160	4,455
Retiring Allowance Expense			4,000	4,000	0	32,000	32,000	0
Group Insurance			56,508	55,850	(658)	498,270	479,900	(18,370)
CPP Expense			51,599	50,710	(889)	470,810	481,000	10,190
Pension Expense			120,490	109,450	(11,040)	962,643	927,460	(35,183)
Professional Fees			11,879	6,630	(5,249)	83,675	52,410	(31,265)
Telephone Expense			3,348	2,650	(698)	23,260	21,800	(1,460)
2	Computer Expense		23,681	35,160	11,479	219,641	275,160	55,519
	Office Supplies Expense		4,685	6,400	1,715	39,713	49,860	10,147
	Travel Expense		0	0	0	1,901	9,380	7,479
	Training Expense		18,546	3,800	(14,746)	57,917	37,900	(20,017)
	Fleet Insurance Expense		40,506	41,500	994	324,048	332,000	7,952
	General Insurance Expense		6,135	6,100	(35)	49,080	48,800	(280)
	Miscellaneous Expense		6,623	4,850	(1,773)	73,623	49,000	(24,623)
	TOTAL FINANCE & ADMIN.		\$502,112	\$479,110	(\$23,002)	\$4,178,650	\$4,148,730	(\$29,920)
Total Expenses			\$1,877,868	\$2,004,520	\$126,652	\$16,229,231	\$16,698,860	\$469,629
NET BEFORE DEBT			\$133,401	\$79,100	\$54,301	\$639,397	\$404,300	\$235,097
DEBT CHARGES								
Loan Interest Expense			\$0	\$20,100	20,100	\$0	\$110,300	\$110,300
Bank Loan Payment			0	59,000	59,000	0	294,000	294,000
SUB-TOTAL SURPLUS/(COST) OF SERVICE			\$133,401	\$0	\$133,401	\$639,397	\$0	\$639,397
Capital Out of Revenue			\$201,585	\$0	(\$201,585)	\$7,185,471	\$0	(\$7,185,471)
LESS: ICIP Funding			147,822	0	147,822	5,232,207	0	5,232,207
NET Capital out of Revenue			(\$53,763)	\$0	(\$53,763)	(\$1,953,264)	\$0	(\$1,953,264)
SURPLUS/(COST) OF SERVICE			\$79,638	\$0	\$79,638	(\$1,313,867)	\$0	(\$1,313,867)

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (GOBUS)
AUGUST, 2025



	AUGUST			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
GOBUS						
REVENUE						
SJMC Subsidy	\$359,420	\$359,420	\$0	\$3,013,450	\$3,013,450	\$0
Passenger Revenue	11,008	12,500	(1,492)	95,785	100,000	(4,215)
Low Income Pass Revenue	13,357	10,690	2,667	105,351	86,900	18,451
Mt Pearl & Eastern Health Charges	7,363	6,830	533	67,281	56,200	11,081
Government Grant	7,875	7,900	(25)	63,000	63,200	(200)
TOTAL REVENUE	\$399,023	\$397,340	\$1,683	\$3,344,867	\$3,319,750	\$25,117
EXPENSES						
Contractor Expense	\$320,289	\$317,250	(\$3,039)	\$2,655,381	\$2,664,420	\$9,039
Administration Salaries	12,816	12,810	(6)	110,317	109,570	(747)
Employer's Payroll Tax	257	260	3	2,222	2,200	(22)
Worker's Compensation	265	260	(5)	2,289	2,250	(39)
Employment Insurance	294	420	126	2,534	3,570	1,036
Group Insurance	332	400	68	3,636	3,500	(136)
CPP Expense	733	760	27	6,330	6,520	190
3 Pension Expense	796	900	104	6,577	7,680	1,103
Gasoline Expense	33,439	40,500	7,061	292,177	324,000	31,823
Professional Fees	3,103	2,750	(353)	26,062	22,000	(4,062)
Telephone Expense	52	60	8	346	480	134
Computer Expense	14,644	14,270	(374)	119,332	117,460	(1,872)
Office Supplies Expense	156	250	94	2,957	2,000	(957)
Promotions Expense	57	200	143	2,035	1,600	(435)
Travel Expense	0	0	0	0	2,500	2,500
Training Expense	0	0	0	1,643	0	(1,643)
Miscellaneous Expense	9,021	6,250	(2,771)	66,555	50,000	(16,555)
TOTAL EXPENSE	\$396,253	\$397,340	\$1,087	\$3,300,393	\$3,319,750	\$19,357
NET BEFORE DEBT	\$2,770	\$0	\$2,770	\$44,474	\$0	\$44,474
DEBT CHARGES						
Loan Interest Expense	0	0	0	\$0	\$0	\$0
Bank Loan Payment	0	0	0	0	0	0
TOTAL SURPLUS/(COST) OF SERVICE	\$2,770	\$0	\$2,770	\$44,474	\$0	\$44,474
CONTRACTOR TRIPS INFORMATION						
BUS TRIPS	8,379	8,264	(115)	68,464	68,981	517
TAXI TRIPS (incl. taxi no shows) *	3,237	3,534	297	28,500	29,554	1,054
TOTAL TRIPS	11,616	11,798	182	96,964	98,535	1,571

* Taxi Budgeted @ 30% of rides.

ST. JOHN'S TRANSPORTATION COMMISSION
MONTHLY RIDERSHIP STATISTICS
FROM 2019 to 2025



Month	2020	Percentage change 2019/2020	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025
January	228,072	-15.85% **	163,498	-28.31%	149,721	-8.43%	358,076	139.16%	413,286	15.42%	423,764	2.54%
February	293,617	19.78% **	107,644	-63.34%	208,544	93.73%	306,575	47.01%	381,728	24.51%	357,242	-6.41%
March	200,818	-29.37%	120,403	-40.04%	263,211	118.61%	396,109	50.49%	413,639	4.43%	433,022	4.69%
April	62,868	-75.22%	153,926	144.84%	251,554	63.43%	363,836	44.64%	432,581	18.89%	403,251	-6.78%
May	73,659	-71.99%	179,561	143.77%	292,724	63.02%	404,580	38.21%	450,859	11.44%	426,236	-5.46%
June	108,719	-56.86%	190,113	74.87%	305,174	60.52%	400,379	31.20%	429,326	7.23%	415,201	-3.29%
July	141,670	-44.80%	192,650	35.99%	298,584	54.99%	383,892	28.57%	440,892	14.85%	418,098	-5.17%
August	149,188	-43.78%	206,098	38.15%	314,573	52.63%	389,850	23.93%	432,124	10.84%	400,433	-7.33%
September	159,966	-49.30%	244,651	52.94%	363,367	48.52%	461,855	27.10%	452,051	-2.12%		
October	180,519	-44.74%	251,017	39.05%	381,913	52.15%	461,502	20.84%	476,812	3.32%		
November	172,153	-42.95%	257,773	49.73%	375,257	45.58%	449,467	19.78%	440,423	-2.01%		
December	166,556	-31.37%	191,536	15.00%	325,757	70.08%	383,712	17.79%	375,068	-2.25%		
Year-to-date	1,258,611	-61.60%	1,313,893	4.39%	2,084,085	58.62%	3,003,297	44.11%	3,394,435	13.02%	3,277,247	-3.45%
Total Year	1,937,805		2,258,870		3,530,379		4,759,833		5,138,789		3,277,247	
Weekdays	163		168		169		170		167		168	
Saturdays	34		35		34		33		34		35	
Sundays	34		35		35		34		33		35	
No Service	9		1		1		2		6		1	
Stats	4		4		4		4		4		4	
	244		243		243		243		244		243	

** Ridership impacted by 8 days of no service due to SOE and free service from the JAN 25th to FEB 7th after SOE lifted.

ST. JOHN'S TRANSPORTATION COMMISSION

MONTHLY REVENUE RIDERSHIP STATISTICS (EXCLUDES TRANSFERS DATA)

FROM 2019 to 2025



Month	2020	Percentage change 2019/2020	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025
January	209,658	-11.40%	146,552	-30.10%	129,588	-11.58%	297,214	129.35%	333,642	12.26%	340,346	2.01%
February	265,263	25.23%	87,564	-66.99%	176,418	101.47%	253,201	43.52%	306,557	21.07%	285,442	-6.89%
March	171,362	-30.52%	99,088	-42.18%	221,458	123.50%	328,353	48.27%	334,643	1.92%	347,051	3.71%
April	53,859	-75.50%	128,706	138.97%	212,487	65.09%	300,773	41.55%	345,313	14.81%	321,205	-6.98%
May	63,239	-72.05%	149,872	136.99%	244,912	63.41%	331,108	35.19%	361,011	9.03%	340,137	-5.78%
June	95,352	-56.41%	158,106	65.81%	254,258	60.81%	327,995	29.00%	345,189	5.24%	333,403	-3.41%
July	124,516	-44.30%	160,945	29.26%	250,778	55.82%	317,014	26.41%	357,823	12.87%	340,004	-4.98%
August	130,537	-44.10%	173,395	32.83%	264,959	52.81%	321,763	21.44%	350,465	8.92%	322,372	-8.02%
September	138,690	-49.58%	207,853	49.87%	305,212	46.84%	381,107	24.87%	367,087	-3.68%		
October	152,972	-45.82%	212,409	38.85%	318,079	49.75%	378,307	18.93%	384,872	1.74%		
November	144,602	-44.54%	219,831	52.02%	312,105	41.97%	365,948	17.25%	354,836	-3.04%		
December	140,066	-33.43%	167,506	19.59%	270,450	61.46%	310,830	14.93%	301,956	-2.85%		
Year-to-date	<u>1,113,786</u>	-60.86%	<u>1,104,228</u>	-0.86%	<u>1,754,858</u>	58.92%	<u>2,477,421</u>	41.18%	<u>2,734,643</u>	10.38%	<u>2,629,960</u>	-3.83%
Total Year	<u>1,690,116</u>		<u>1,911,827</u>		<u>2,960,704</u>		<u>3,913,613</u>		<u>4,143,394</u>		<u>2,629,960</u>	

			AUGUST			
			BUDGET			
			VARIANCE			
				ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$27,649	\$30,162	(\$2,513)	\$216,422	\$227,593	(\$11,171)
City of Mount Pearl Billing	88,211	85,760	2,451	699,635	688,930	10,705
Total Revenue	\$115,860	\$115,922	(\$62)	\$916,057	\$916,523	(\$466)
*Less Variable Expenses						
Operating Expenses	\$50,422	\$57,035	\$6,613	\$423,580	\$458,679	\$35,099
Maintenance Expenses	22,819	23,160	341	186,239	175,582	(10,657)
Finance & Admin. Expenses	17,881	17,234	(647)	144,824	143,422	(1,402)
Total Expenses	\$91,122	\$97,429	\$6,307	\$754,643	\$777,683	\$23,040
6 Total Overhead Contribution	\$24,738	\$18,493	\$6,245	\$161,414	\$138,840	\$22,574
Mount Pearl Kilometers	15,046.8	15,046.8	0.0	118,968.4	118,968.2	0.2
Cost per Kilometer	\$7.70	\$7.70		\$7.70	\$7.70	
Riders Per Hour^ - Route 21	34.1					
Riders Per Hour^ - Route 22	24.8					
^ Riders per hour average:						
	Route 21	Route 22				
2016	20.6	16.6				
2017	19.6	15.7				
2018	18.7	15.1				
2019	20.1	17.6				
2020	13.5	10.6				
2021	14.9	12.6				
2022	20.8	18.4				
2023	29.7	24.4				
2024	34.1	27.9				
2025	32.9	25.8				
2016-2025	21.5	17.6				

*Based on actual/budget kilometers and cost per kilometer

	ACTUAL	AUGUST BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$4,047	\$4,363	(\$316)	\$30,914	\$28,728	\$2,186
Town of Paradise Billing	34,926	34,630	296	273,256	275,590	(2,334)
Total Revenue	\$38,973	\$38,993	(\$20)	\$304,169	\$304,318	(\$149)
*Less Variable Expenses						
Operating Expenses	\$16,961	\$19,185	\$2,224	\$140,580	\$152,242	\$11,662
Maintenance Expenses	7,676	7,791	115	61,814	58,306	(3,508)
Finance & Admin. Expenses	6,015	5,797	(218)	48,064	47,600	(464)
Total Expenses	\$30,652	\$32,773	\$2,121	\$250,458	\$258,148	\$7,690
Total Overhead Contribution	\$8,321	\$6,220	\$2,101	\$53,711	\$46,170	\$7,541

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Paradise Kilometers	5,061.4	5,061.4	(0.0)	39,502.5	39,502.6	(0.0)
Cost per Kilometer	\$7.70	\$7.70		\$7.70	\$7.70	

Riders Per Hour* 16.6

* Riders per hour average:

2016 (Jun-Dec)	7.2
2017	7.7
2018	7.2
2019	6.9
2020	4.0
2021	5.0
2022	9.3
2023	15.0
2024	16.0
2025	15.8
2016-2025	9.9

*Based on actual/budget kilometers and cost per kilometer

ST. JOHN'S TRANSPORTATION COMMISSION
TRANSIT ADVERTISING FINANCIAL STATEMENT
AUGUST, 2025



	ACTUAL	AUGUST BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Metrobus Transit Advertising	\$18,181	\$25,000	(\$6,819)	\$155,324	\$130,000	\$25,324
Total Revenues	\$18,181	\$25,000	(\$6,819)	\$155,324	\$130,000	\$25,324
EXPENSES						
Salaries	\$3,422	\$3,420	(\$2)	\$29,389	\$29,280	(\$109)
Sales Commission	1,923	2,400	477	16,827	16,800	(27)
Sign Production	363	580	217	2,276	4,640	2,364
Promotion	0	0	0	0	0	0
Vehicle	726	490	(236)	4,772	3,920	(852)
Telephone	52	60	8	386	480	94
Advertising	300	890	590	2,400	7,120	4,720
Sign Installations	0	630	630	344	5,040	4,696
8 Entertainment	0	190	190	0	1,520	1,520
Advertising Software	782	360	(422)	5,553	2,880	(2,673)
Total Expenses	\$7,568	\$9,020	\$1,452	\$61,947	\$71,680	\$9,733
PROFIT / (LOSS)	\$10,613	\$15,980	(\$5,367)	\$93,377	\$58,320	\$35,057
Contra Transit Advertising Revenue	\$2,250	\$2,250	\$0	\$18,000	\$18,000	\$0
TOTAL PROFIT / (LOSS)	\$12,863	\$18,230	(\$5,367)	\$111,377	\$76,320	\$35,057

KEY PERFORMANCE INDICATORS

	8 MTH 2025	8 MTH 2024	8 MTH 2023	8 MTH 2022	TOTAL 2024	TOTAL 2023	TOTAL 2022	TOTAL 2021
FULL SYSTEM								
PASSENGERS PER HOUR	31.78	34.37	31.60	22.46	34.21	32.73	25.04	17.17
ENERGY EFFIC. (Diesel / Rev Hours)	18.38	21.75	21.24	23.35	21.17	21.81	24.23	14.72
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	33.5%	36.4%	35.2%	28.2%	37.3%	36.7%	30.6%	26.9%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	32.77	30.95	30.71	28.67	30.15	30.16	29.33	29.39
AVERAGE FARE (Low Income Pass incl.)	1.60	1.62	1.68	1.87	1.63	1.68	1.85	2.20
OPERATING REVENUE / HOUR	52.48	56.76	54.28	43.23	57.33	56.28	47.47	39.50
TOTAL COST PER RIDER	4.95	4.55	5.17	7.14	4.52	5.03	6.42	9.23
ROUTE 28 (Community Bus)								
REVENUE HOURS	1,223.6	1,221.5	1,249.3	1,238.5	1,820.6	1,855.6	1,845.0	1,844.2
RIDERS	8,145	7,954	7,852	6,155	11,650	11,482	9,585	7,462
PASSENGERS PER HOUR	6.66	6.51	6.29	4.97	6.40	6.19	5.20	4.05
OPERATING FUNDING	-	-	-	-	-	-	-	50,000
PASSENGER REVENUE	12,475	13,406	15,873	12,611	19,887	23,025	19,422	14,864
OPERATING REVENUE / HOUR	10.20	10.98	12.71	10.18	10.92	12.41	10.53	35.17
ROUTE 29 (On-Demand)								
REVENUE HOURS	2,394.2	2,393.1	n/a	n/a	3,568.1	1,192.4	n/a	n/a
RIDERS	14,487	12,475	n/a	n/a	19,447	4,874	n/a	n/a
PASSENGERS PER HOUR	6.05	5.21	n/a	n/a	5.45	4.09	n/a	n/a
OPERATING FUNDING	70,000	55,000	n/a	n/a	90,000	20,000	n/a	n/a
PASSENGER REVENUE	21,793	16,019	n/a	n/a	28,899	7,235	n/a	n/a
OPERATING REVENUE / HOUR	38.34	29.68	n/a	n/a	33.32	22.84	n/a	n/a

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KEY PERFORMANCE INDICATORS	8 MTH 2025	% of Paid Trips	8 MTH 2024	% of Paid Trips	8 MTH 2023	% of Paid Trips	8 MTH 2022	% of Paid Trips	TOTAL 2024	% of Paid Trips	TOTAL 2023	% of Paid Trips	TOTAL 2022	% of Paid Trips	TOTAL 2021	% of Paid Trips
BUS TRIPS (St. John's)	68,464	68.0%	59,743	65.1%	47,728	55.4%	43,582	61.5%	90,053	64.1%	71,402	53.8%	68,185	58.8%	65,456	64.3%
TAXI TRIPS (St. John's)	28,500	28.3%	28,000	30.5%	35,907	41.7%	23,921	33.7%	44,485	31.7%	53,614	40.4%	41,837	36.1%	31,768	31.2%
TOTAL TRIPS (St. John's)	96,964		87,743		83,635		67,503		134,538		125,016		110,022		97,224	
NO SHOWS (St. John's) (Bus)	3,646	3.6%	4,055	4.4%	2,576	3.0%	3,373	4.8%	5,923	4.2%	7,679	5.8%	6,023	5.2%	4,499	4.4%
TOTAL PAID TRIPS (St. John's)	100,610		91,798		86,211		70,896		140,461		132,695		116,045		101,723	
CANCELLATIONS (St. John's)	64,685	64.3%	66,103	72.0%	58,032	67.3%	34,408	48.5%	99,114	70.6%	89,315	67.3%	58,465	50.4%	48,379	47.6%
GOBUS rides on METROBUS	25,205	25.1%	20,540	22.4%	20,346	23.6%	17,250	24.3%	32,069	22.8%	32,396	24.4%	26,263	22.6%	20,396	20.1%
TOTAL COST PER RIDER (St. John's)	30.62		29.71		28.60		35.63		29.56		30.79		35.29		31.60	

REVENUES

PASSENGER REVENUE (\$82,964)		2025	2024	Variance
	Cash Revenue	\$82,545	\$108,503	(\$25,958)
	10-Ride Passes	\$129,955	\$134,861	(\$4,906)
	Monthly Passes	\$238,508	\$279,758	(\$41,250)
	Other (double-rides, Go-Cards, etc)	\$10,984	\$10,090	\$895
	M-Card fees	\$3,674	\$4,970	(\$1,296)
	Credits / Discounts / Allocations	(\$527)	(\$480)	(\$47)
	Commission Paid	(\$1,453)	(\$2,192)	\$739
	Total Revenue	\$463,686	\$535,509	(\$71,823)

- ☆ Cash revenue down 23% from last year & cash ridership down 20%.
- ☆ 10-Ride pass revenue was down 3.6% from last year. 10-Ride riders were up 2.0% & sales were down 3.7%.
- ☆ Monthly pass revenue was down 14.7% from last year. Monthly riders were down 13.5% & sales were down 12.7%.
- ☆ LIF riders were up 6.7% from 2024.
- ☆ Ridership of 400,433 was 7.3% lower than 2024 (432,124) and 7.5% lower than budget (431,280).
- NOTE: There were 21 week days in 2025 vs 22 in 2024 but Regatta Day was one of those days in 2024.
- ☆ Avg fare (Incl. LIFT) of \$1.54 compared to \$1.59 last year and \$1.62 budget.
- ☆ Rides per pass ratio was 24.1 (LIFT passes incl.) compared to 26.9 last year.
- ☆ Revenue source percentages with historical comparison:

	Cash	10R	Mth	LIFT
2025	10.7%	15.0%	47.5%	26.8%
2024	11.9%	13.7%	50.3%	24.1%
2023	13.2%	14.7%	46.2%	25.9%
2022	17.9%	16.5%	37.5%	28.0%
2021	18.9%	16.3%	31.2%	33.6%
2020	32.0%	17.5%	50.5%	0.0%
2019	27.0%	17.0%	56.1%	0.0%

- ON DEMAND PILOT GRANT \$5,828
- ☆ 4th month in 2nd year of 3-year agreement with Memorial University.
 - ☆ There is also monthly semester revenue of \$2,922 in Passenger Revenue as part of the agreement. This is 85 passes @ 50% discount rate.

- OTHER INCOME \$11,524
- ☆ Interest earned on bank balance higher than budget. \$7,936
 - ☆ Other miscellaneous amounts higher than budget. \$3,588
- \$11,524**

OPERATIONS DEPT

- OPERATORS SALARIES \$9,638
- ☆ More operator hours at lower pay scale than budgeted. \$6,477
 - ☆ One less summer shift than budget. \$5,680
 - ☆ Route 34 (Canada Games) not budgeted. (\$11,941)
 - ☆ Vacation weeks taken less than budget (60 vs 68). \$9,940
- \$10,156**
- FUEL EXPENSE \$92,443
- ☆ Budgeted Usage: 161,133 litres @ \$1.8000 /L \$290,038
 - ☆ Actual Usage: 148,450 litres @ \$1.3249 /L (\$196,681)
- sub-total \$93,357**
- ☆ On Demand & Community Bus Gasoline higher than budget.** (\$914)
- Total Variance \$92,443**

FUEL EXPENSE (Cont'd)	☆ Volume Variance:	(161,133 - 148,450) @ \$1.8000 /L	\$22,829
	☆ Price Variance:	148,450 @ (\$1.8000 - \$1.3249)	\$70,528
		sub-total	\$93,357
	☆ On Demand & Community Bus Gasoline higher than budget.**		(\$914)
		Total Variance	\$92,443
	☆ Actual burn was 59.0 L / 100KM vs budget of 64.0 L / 100KM.		
	☆ Actual total KM was 261,120 vs budget of 258,490.		

MAINTENANCE DEPT

GARAGE SALARIES	☆ Additional casual help position.	(\$2,510)
\$6,969	☆ Youth Apprentice not budgeted - will receive \$2,920 back in grant.	(\$1,295)
	☆ Overtime, net of docked time, less than budget.	\$10,774
		\$6,969
WASH SALARIES	☆ One utility wash position empty for the month.	\$4,570
\$7,552	☆ Two positions at lower pay step.	\$1,481
	☆ Overtime, net of docked time, less than budget.	\$1,184
		\$7,235
BUS LUBRICANTS	☆ Timing of actual purchases vs budget. Ahead year-to-date.	
(\$5,773)		
TIRE EXPENSE	☆ Timing of actual purchases vs budget. Ahead year-to-date.	
(\$5,329)		
BUILDING & YARDS EXPENSE	☆ Repair Glycol lines in building.	(\$6,674)
\$39,276	☆ Line painting budget not used.	\$50,000
	☆ Repairs to foremans office.	(\$3,414)
		\$39,912

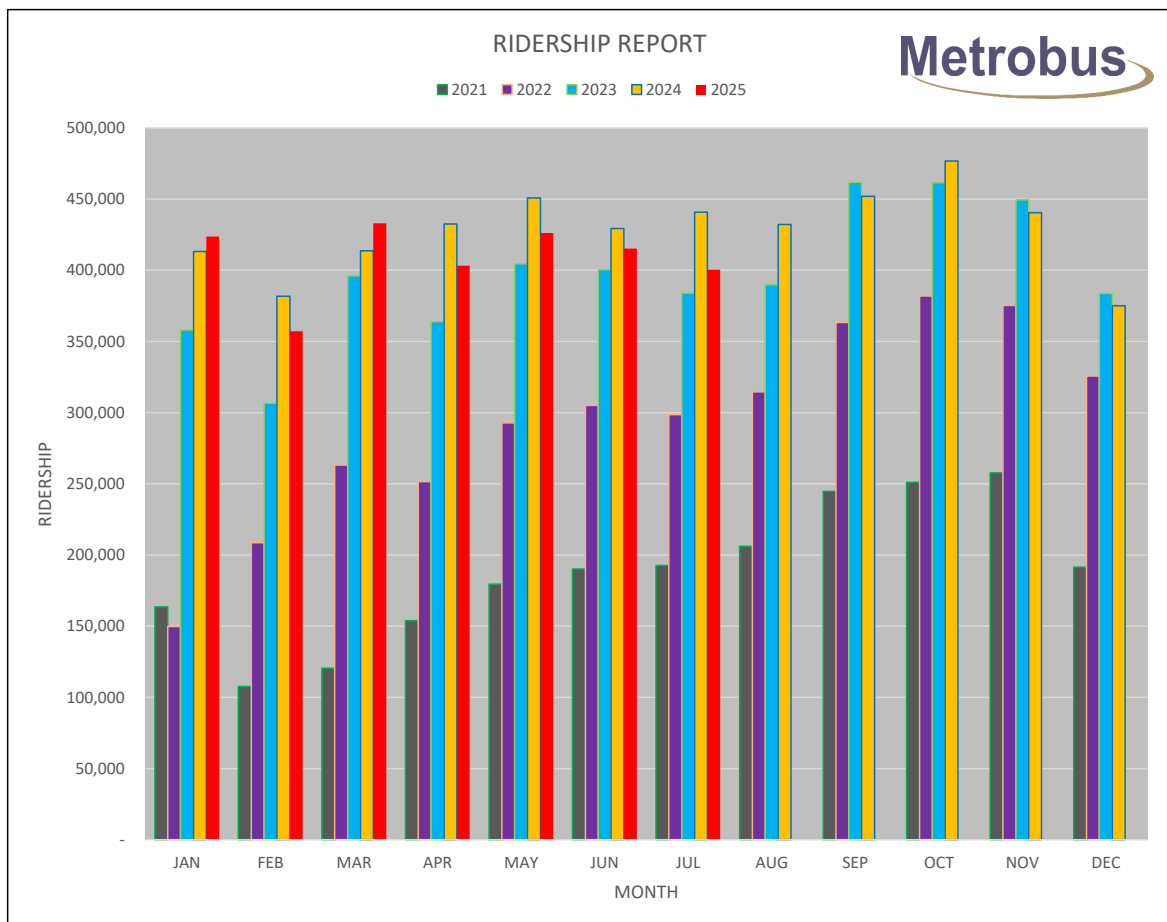
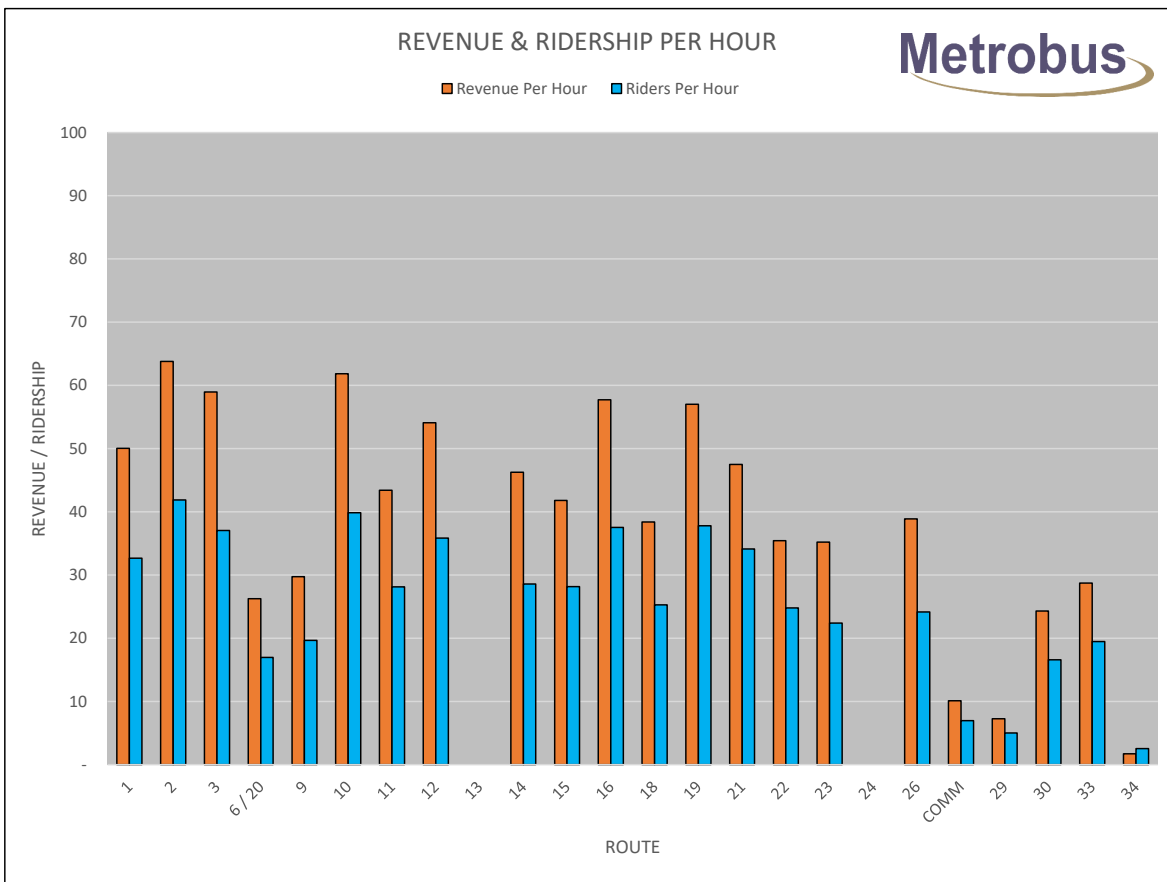
FINANCE & HUMAN RESOURCES

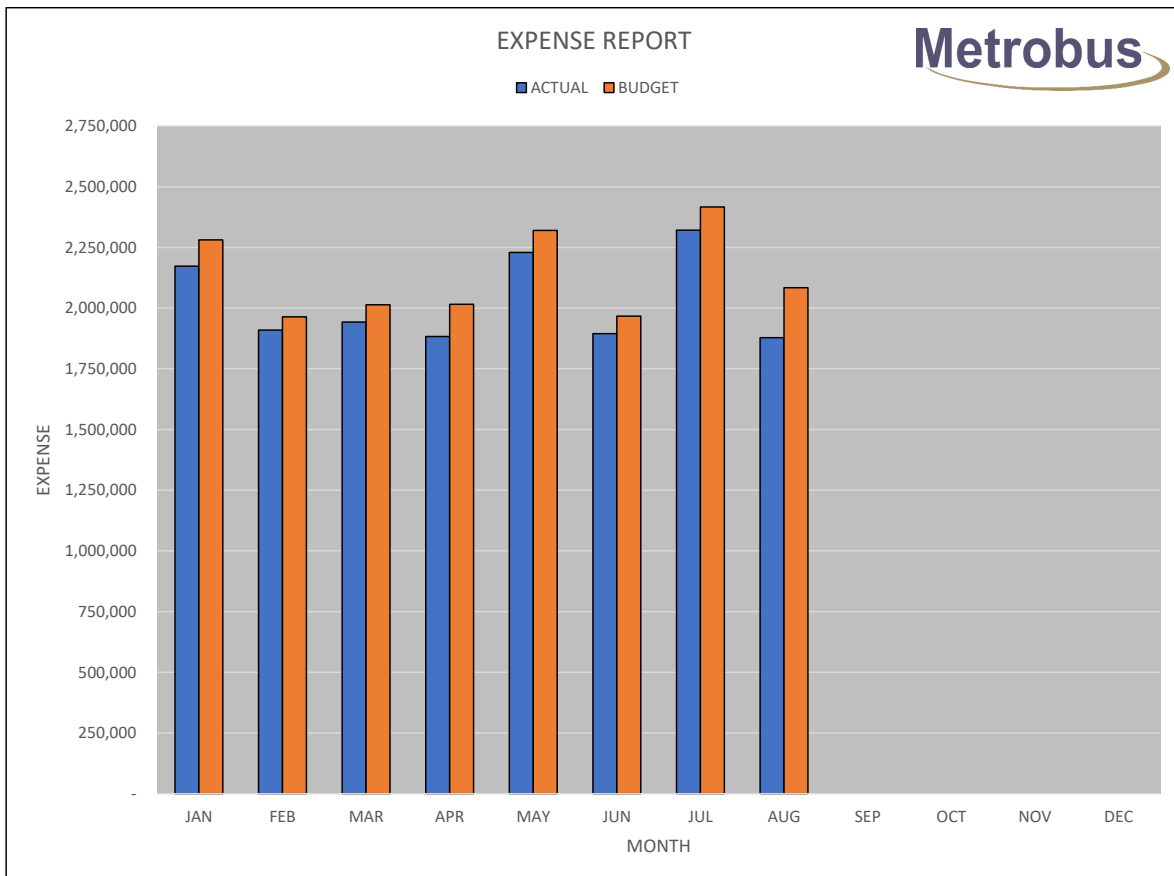
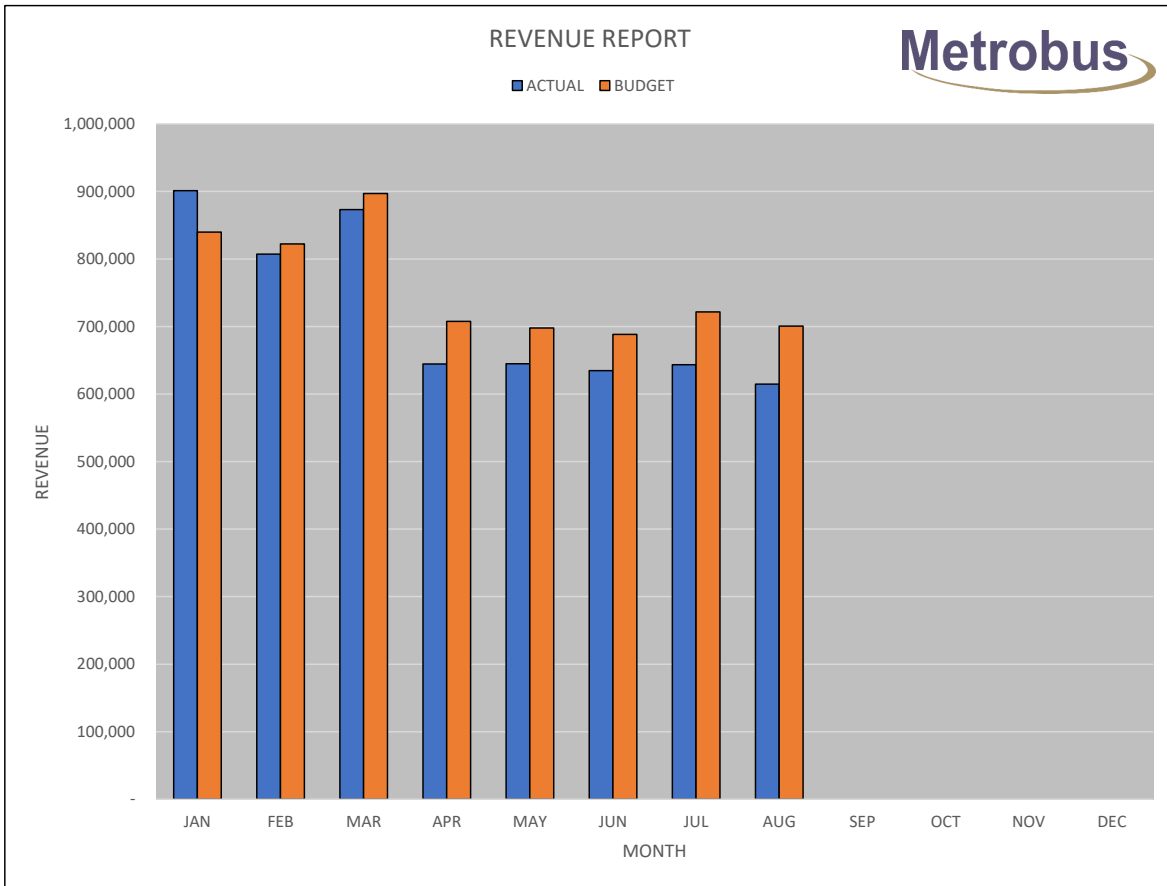
PENSION EXPENSE	☆ Solvency deficit payment on termination	(\$2,642)
(\$11,040)	☆ Retro Jan-Aug ER contributions based on new rates: (Union 124.8% vs 122.8%, Non-union 162.0% vs 159.7%)	(\$4,209)
	☆ More DC members than budgeted (net of DB Position).	(\$8,970)
	☆ Special payment less than budget.	\$4,781
		(\$11,040)
PROFESSIONAL FEES	☆ Misc legal expenses higher than budget.	
(\$5,249)		
COMPUTER EXPENSE	☆ New Planning software not implemented.	\$5,000
\$11,479	☆ New Accounting software not implemented.	\$3,500
	☆ New Stop Announcement support not implemented.	\$4,333
		\$12,833

TRAINING EXPENSE (\$14,746)	☆ Trainee honoraiiums higher than budget.	(\$14,000)
BANK LOAN PAYMENT & INTEREST \$79,100	☆ Debt related to 16 Hybrid buses and on-board stop announcement system budgeted but not utilized yet.	
CAPITAL OUT OF REVENUE (\$201,585)	☆ 10 accessible bus shelters.	(\$201,585)
ICIP FUNDING \$147,822	☆ Claim - 10 accessible bus shelters.	\$147,822

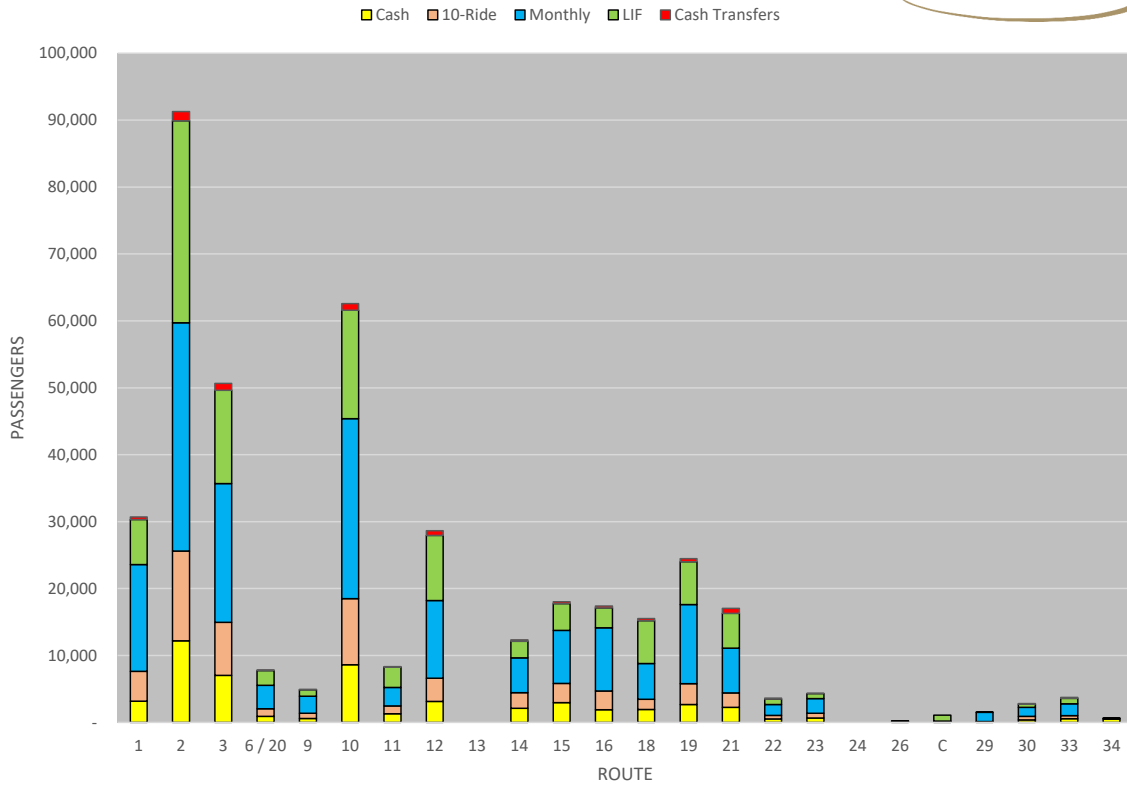
GOBUS

CONTRACTOR EXPENSE (\$3,039)	☆ BUDGET - Ridership Bus:	8,246 rides @ \$27.38	\$225,775
	☆ BUDGET - Ridership Taxi:	3,534 rides @ \$24.50	\$86,532
	☆ BUDGET - No Shows:	361 rides @ \$13.69	\$4,942
			\$317,250
	☆ ACTUAL - Ridership Bus:	8,379 rides @ \$27.38	(\$229,417)
	☆ ACTUAL - Ridership Taxi: incl. 165 taxi no shows.	3,824 rides @ \$26.21	(\$85,026)
	☆ ACTUAL - No Shows:	427 rides @ \$13.69	(\$5,846)
			(\$320,289)
			(\$3,039)
GASOLINE EXPENSE \$7,061	☆ Budgeted Usage:	27,000 litres @ \$1.5000 / L	\$40,500
	☆ Actual Usage:	28,299 litres @ \$1.1816 / L	(\$33,439)
			\$7,061
	☆ Volume Variance:	(27,000 - 28,299) @ \$1.5000 / L	(\$1,949)
	☆ Price Variance:	28,299 @ (\$1.7000 - \$1.1816) / L	\$9,009
			\$7,061





TOTAL PASSENGERS BY ROUTE



ROUTE	REVENUE HOURS	DIRECT BILLING	REVENUE	COST	RC RATIOS	
					MONTHLY	YTD
1	928.18		\$46,436.27	\$139,691.09	0.33	0.34
2	2,146.33		\$136,941.75	\$323,022.67	0.42	0.41
3	1,339.15		\$78,974.77	\$201,542.08	0.39	0.33
6	455.38		\$11,953.50	\$68,534.69	0.17	0.16
9	248.43		\$7,390.79	\$37,388.72	0.20	0.21
10	1,545.22		\$95,584.62	\$232,555.61	0.41	0.41
11	293.38		\$12,737.16	\$44,153.69	0.29	0.27
12	779.73		\$42,161.79	\$117,349.37	0.36	0.34
13	0.00		\$0.00	\$0.00		0.26
14	423.87		\$19,613.17	\$63,792.44	0.31	0.30
15	630.37		\$26,356.07	\$94,870.69	0.28	0.31
16	455.63		\$26,304.80	\$68,572.32	0.38	0.35
18	600.72		\$23,051.87	\$90,408.36	0.25	0.23
19	635.40		\$36,216.05	\$95,627.70	0.38	0.35
21	477.53	\$62,013.35	\$22,687.42	\$71,868.27	0.32	0.29
22	140.07	\$26,198.11	\$4,961.48	\$21,080.54	0.24	0.26
23	191.50		\$6,739.55	\$28,820.75	0.23	0.23
24	0.00		\$0.00	\$0.00		0.37
26	8.82		\$342.83	\$1,327.41	0.26	0.62
28 - Community	153.19		\$1,546.05	\$23,055.10	0.07	0.07
29 - On-Demand	300.93	\$5,828.00	\$2,188.90	\$45,289.97	0.05	0.06
30	166.40	\$34,925.50	\$4,047.28	\$25,043.20	0.16	0.15
33	185.43		\$5,328.21	\$27,907.22	0.19	0.19
	12,105.66	\$128,964.96	\$611,564.33	\$1,821,901.83	0.34	0.33

Cost / revenue hour (includes regular debt payments & special pension):

\$150.50

Total Expenses	\$1,877,831
Debt Interest	\$0
Debt Payment	\$0

